

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, February 19, 2025 11:30AM

Board Members Present:

Marcos Garcia –President
Joe Flores – Vice-President
Lou Huerta – Secretary
Peggy Marie Chavez- Treasurer
Fred Gonzalez- Member
Roel Villanueva – Member
Tony Garza - Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Zefra Mascorro – Administrative Coordinator
Mario Salinas – Marketing Specialist
Mark Sossi - DCM Attorney

City Staff Present:

Alberto Perez- City Manager

Others Present:

Rudy Salinas-SAS CPA
Adrian Webb- Adrian Webb, CPA
Manuel Lerma- Adrian Webb, CPA

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30AM

2. Discussion and Action: December 18, 2024 Minutes

Marcos Garcia voted to approve the December 18, 2024 Minutes as presented. Seconded by Lou Huerta. All voted aye.

3. Discussion and Action: December 2024 Financials & January 2025 Financials

Roel Villanueva voted to approve the December 2024 Financials & January 2025 Financials as presented. Seconded by Marcos Garcia. All voted aye.

Mr. Alberto Perez, City Manager entered the Open Session Meeting at 11:33AM

Peggy Marie Chavez, Board Treasurer entered the Open Session Meeting at 11:33AM

Joe Flores, Vice-President entered the Open Session Meeting at 11:35AM

4. Discussion and Action: Election of Officers

Roel Villanueva motioned to appoint Marcos Garcia as President. Seconded by Joe Flores. All voted aye. Tony Garza motioned to appoint Joe Flores for Vice-President. Seconded by Roel Villanueva. All voted aye. Roel Villanueva motioned to appoint Lou Huerta as Secretary. Seconded by Tony Garza. All voted aye. Roel Villanueva motioned to appoint Peggy Marie Chavez as Treasurer. Seconded by Tony Garza. All voted aye.

5. Discussion and Action: FY23-24 Audit, Adrian Webb, CPA

Tony Garza motioned to approve the FY23-24 Audit as presented. Seconded by Peggy Marie Chavez. All voted aye.

6. Discussion and Action: DCM Investment Policy

Roel Villanueva voted to approve the DCM investment policy. Seconded by Lou Huerta. All voted aye.

7. Discussion and Action: ICSC-Las Vegas

Fred Gonzalez voted to take two board members along with the opportunity for two others to attend ICSC-Las Vegas. Seconded by Tony Garza. All voted aye.

8. Discussion and Action: Appointment to Man and Woman of the Year Committee

Fred Gonzalez motioned to appoint Peggy Marie Chavez to the Man and Woman of the Year Committee. Seconded by Marcos Garcia. All voted aye.

9. Discussion and Action: Signature Card for Peggy Marie Chavez

Tony Garza motioned to update Signature Cards. Seconded by Joe Flores. All voted aye.

10. Discussion and Action: DCM Signage Improvement Program- Rolando Garza, Brooke S. Cantu, Joseph Trevino, Patricia Cortino, Noelia Juarez, Linda Y. Cermeno, Joseph Duenas, Chris Desiga.

Roel Villanueva motioned to approve signage grant applications with discussed modifications and suspended the Signage Grant Program until a further budget reevaluation during a summer board meeting. Seconded by Lou Huerta. All voted aye.

11. Discussion and Action: Purchase of Lobby Furniture

Roel Villanueva motioned to approve the purchase of lobby furniture for a total cost of up to \$1,900. Seconded by Tony Garza. All voted aye.

12. Discussion and Action: Tabled Items

No Action

13. Executive Session: Section 551.087: Economic development negotiations with Project Travel Center, Project M30, Project Ortiz, Project MD2, Project BT, Project MD International, Project Stay, Project 150, Project M2, Project J. San Miguel, Project Renata Ledesma, Project Kamel, Project Arts, Project QSR, Project Bert Ogden and Section 551.071: pending legal issues, delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 12:28PM

Peggy Marie Chavez, Board Treasurer exited the Executive Session Meeting at 1:01PM

Peggy Marie Chavez, Board Treasurer entered the Executive Session Meeting at 1:05PM

The Board went into Open Session at 1:05PM

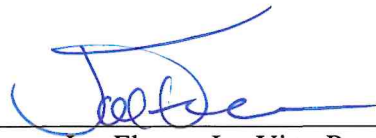
14. Discussion and Action: item #13

Joe Flores voted to approve the disbursement of \$27,209.38 and forgo engaging an auditor. Seconded by Lou Huerta. All voted aye.

15. Adjournment: 1:06PM



Marcos Garcia, President




Joe Flores, Jr., Vice-President



Lou Huerta, Secretary



Peggy Marie Chavez, Treasurer



Fred Gonzalez, Member



Roel Villanueva, Member



Tony Garza, Member