

Development Corporation of Mercedes, Inc.
Agenda
February 19, 2025 at 11:30AM
320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, February 19, 2025 at 11:30AM** at the **Development Corporation of Mercedes** at **320 South Ohio** for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: December 18, 2024 Minutes
3. Discussion and Action: December 2024 Financials & January 2025 Financials
4. Discussion and Action: Election of Officers
5. Discussion and Action: FY23-24 Audit, Adrian Webb, CPA
6. Discussion and Action: DCM Investment Policy
7. Discussion and Action: ICSC-Las Vegas
8. Discussion and Action: Appointment to Man and Woman of the Year Committee
9. Discussion and Action: Signature Card for Peggy Marie Chavez
10. Discussion and Action: DCM Signage Improvement Program- Rolando Garza, Brooke S. Cantu, Joseph Trevino, Patricia Cortino, Noelia Juarez, Linda Y. Cermeno, Joseph Duenas, Chris Desiga
11. Discussion and Action: Purchase of Lobby Furniture
12. Discussion and Action: Tabled Items
13. Executive Session: Section 551.087: Economic development negotiations with Project Travel Center, Project M30, Project Ortiz, Project MD2, Project BT, Project MD International, Project Stay, Project 150, Project M2, Project J. San Miguel, Project Renata Ledesma, Project Kamel, Project Arts, Project QSR, Project Bert Ogden and Section 551.071: pending legal issues, delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
14. Discussion and Action: item #13
15. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq.

I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 14th Day of February 2025 at 3:00PM and will remain so posted continuously for at least 72-hours proceeding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:


Melissa Ramirez, Development Corporation of Mercedes