

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, May 15, 2024 11:30AM

Board Members Present:

Marcos Garcia –Vice President
Peggy Marie Chavez Yanez- Treasurer
Joe Flores – Member
Tony Garza - Member

Board Members Absent:

Fred Gonzalez- President
Lou Huerta – Secretary
Roel Villanueva – Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Zefra Mascorro – Administrative Coordinator
Mario Salinas – Marketing Specialist
Mark Sossi - DCM Attorney

EDC Staff Absent:

City Staff Present:

Alberto Perez- City Manager

City Staff Absent:

Others Present:

Rudy Salinas-SAS CPA

1. Call Meeting to order

Marcos Garcia called the meeting to order at 11:35AM

2. Discussion and Action: March 20, 2024 Minutes

Joe Flores voted to approve the April 17, 2024 Minutes as presented. Seconded by Peggy Chavez-Yanez. All voted aye.

3. Discussion and Action: April 2024 Financials

Tony Garza voted to approve the April 2024 Financials as presented. Seconded by Joe Flores. All voted aye.

4. Discussion: FY24-25 Draft Budget

No Action

5. Discussion and Action: Top Gym Sponsorship

No Action

6. Discussion and Action: Tabled Items

No Action

7. Executive Session: Section 551.087: Economic development negotiations with Project Kamel, Project STM, Knights, Project ASHTI, Project Arts, Project QSR, Project M30, Project 150, Project M2, Project Cruz, Project M. Carrillo, Project AHSTI, Project Bert Ogden, Project A. Garcia, Project RGVLS, Project Mercedes Light Industrial Park, Project G. Schwarz, Project Coffee, Project Carwash, Project Rios, Project UT, Section 551.071: pending legal issues with Case No C-4846-19-A, delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 12:08PM

The Board went into Open Session at 12:47PM

10. Discussion and Action: item #7

Tony Garza motioned to proceed as discussed in Executive Session with Project Kamel. Seconded by Joe Flores. All voted aye

Joe Flores motioned to proceed as discussed in Executive Session with Project STM and extend the performance agreement for 60 days. Seconded by Joe Flores. All voted aye

11. Adjournment: 12:49PM

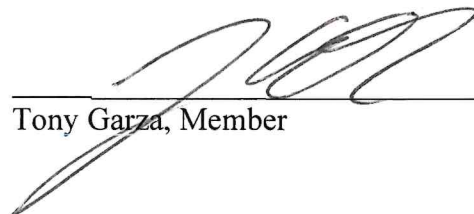
Fred Gonzalez, President



Joe Flores, Jr., Member



Marcos Garcia, Vice-President



Tony Garza, Member

Peggy Marie Chavez-Yanez
Peggy Marie Chavez-Yanez, Treasurer

Roel Villanueva, Member

Lou Huerta, Secretary