

Development Corporation of Mercedes, Inc.

Agenda

June 19, 2024 11:30AM

320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, June 19, 2024 at 11:30AM** at the **Development Corporation of Mercedes at 320 South Ohio** for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: May 2, 2024 & May 15, 2024 Minutes
3. Discussion and Action: May 2024 Financials
4. Discussion and Action: TX Class Report
5. Discussion: FY24-25 Draft Budget
6. Discussion: ICSC Recap
7. Discussion and Action: Texas Street Festival Influencer
8. Discussion and Action: Signage Grant, De La Garza, Ramirez, Rivera, Escobar-Garcia, Hernandez, Garcia
9. Discussion and Action: Tabled Items
10. Executive Session: Section 551.087: Economic development negotiations with Project Kamel, Project H. Reynoso, Project A. Gonzalez, Project Travel Center, Project STM, Project Knights, Project ASHTI, Project Arts, Project QSR, Project M30, Project 150, Project M2, Project Cruz, Project M. Carrillo, Project Bert Ogden, Project A. Garcia, Project RGVLS, Project G. Schwarz, Project Coffee, Project Carwash, Project Rios and Project UT, Section 551.072: Acquisition and Conveyance of Real Estate- MERCEDES LIGHT INDUSTRIAL PARK PH 1 LOT 3 & 4 BLK 1 and Conveyance of Real Estate: MERCEDES LIGHT INDUSTRIAL PARK PH 1 LOT 1 and 2 BLK 1 and Section 551.071: pending legal issues with Case No C-4846-19-A, delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
11. Discussion and Action: item #10
12. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq.

I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 14th day of June 2024 at 12:15PM and will remain so posted continuously for at least 72-hours proceeding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:



Melissa Ramirez, Development Corporation of Mercedes