

Development Corporation of Mercedes, Inc.
REGULAR CALLED MEETING
April 17, 2024 at 11:30AM
320 S. Ohio

Development Corporation of Mercedes, Inc.

Agenda

April 17, 2024 11:30AM

320 S Ohio

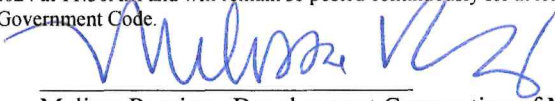
NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, April 17, 2024 at 11:30AM** at the **Development Corporation of Mercedes** at **320 South Ohio** for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: March 20, 2024 Minutes
3. Discussion and Action: March 2024 Financials
4. Discussion and Action: Election of Officers
5. Discussion and Action: Signage Grant Bid
6. Discussion and Action: Signage Grant, Pena
7. Discussion and Action: Little Nashville Fall Sponsorship
8. Discussion and Action: Tabled Items
9. Executive Session: Section 551.087: Economic development negotiations with Project R. Garza, Project Knights, Project STM, Project ASHTI, Project Arts, Project QSR, Project M30, Project 150, Project M2, Project Cruz, Project M. Carrillo, Project Bert Ogden, Project A. Garcia, Project RGVLS, Project Mercedes Light Industrial Park, Project G. Schwarz, Project Coffee, Project Carwash, Project Rios and Project UT, and Section 551.071: pending legal issues with delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
10. Discussion and Action: item #9
11. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq.

I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 12th day of April 2024 at 11:30AM and will remain so posted continuously for at least 72-hours proceeding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:


Melissa Ramirez, Development Corporation of Mercedes

1. Call meeting to order

2. Discussion and Action: March 20, 2024 Minutes

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, March 20, 2024 11:30AM

Board Members Present:

Fred Gonzalez- President
Marcos Garcia –Vice President
Lou Huerta – Secretary
Roel Villanueva – Member
Joe Flores – Member
Tony Garza - Member

Board Members Absent:

Peggy Marie Chavez-Yanez- Treasurer

EDC Staff Present:

Melissa Ramirez – Executive Director
Zefra Mascorro – Administrative Coordinator
Mario Salinas – Marketing Specialist

EDC Staff Absent:

Mark Sossi- DCM Attorney

City Staff Present:

Alberto Perez- City Manager

City Staff Absent:

Others Present:

Rudy Salinas- SAS CPA
Thelma Garza- Project R. Garza

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30AM

Alberto Perez entered the Open Session meeting at 11:31AM

2. Discussion and Action: February 21, 2024 Minutes

Tony Garza voted to approve the February 21, 2024 Minutes as presented. Seconded by Lou

Huerta. All voted aye.

3. Discussion and Action: February 2024 Financials

Roel Villanueva voted to approve the February 2024 Financials as presented. Seconded by Tony Garza. All voted aye.

4. Discussion and Action: Election of Officers

Tabled

5. Discussion and Action: Hotel Feasibility Study

Joe Flores motioned to approve the Hotel Feasibility Study from Source Strategies at a cost of \$8,750.00. Seconded by Tony Garza. All voted aye.

6. Discussion and Action: RGV Partnership-Membership & Sponsorship

Joe Flores motioned to approve the RGV Partnership-Membership as a Silver Sponsor in the amount of \$2,500 & as a Platinum Sponsor for the Las Vegas Mixer at a cost of \$3,500. Seconded by Roel Villanueva. All voted aye.

7. Discussion and Action: TXCLASS Quarterly Report

Tony Garza voted to approve the TXCLASS Quarterly Report. Seconded by Lou Huerta. All voted aye.

8. Discussion and Action: National Fitness Campaign

Tony Garza motioned to decline the National Fitness Campaign as presented. Seconded by Lou Huerta. All voted aye.

9. Discussion and Action: ICSC-Las Vegas

Tony Garza motioned to approve two additional people attending ICSC- Las Vegas for a cost of \$5,827. Seconded by Lou Huerta. All voted aye.

10. Discussion and Action: Small Business Awards Reception

Joe Flores motioned to approve attending the Small Business Awards Reception and purchase tickets for up to the head count needed by Melissa Ramirez, Executive Director. Seconded by Roel Villanueva. All voted aye.

11. Discussion and Action: Signage Grant, Adame

Joe Flores motioned to approve the signage quote for Elsy's Jewelry from EZ Signs at a cost of \$3,788.75 inclusive of taxes. Seconded by Tony Garza. All voted aye.

12. Discussion and Action: Tabled Items

13. Executive Session: Section 551.087: Economic development negotiations with Project Knights, Project STM, Project ASHTI, Project Arts, Project QSR, Project M30, Project 150, Project M2, Project Cruz, Project M. Carrillo, Project Bert Ogden, Project A. Garcia, Project RGVLS, Project Mercedes Light Industrial Park, Project G. Schwarz, Project Coffee, Project Carwash, Project Rios, Project UT, Section 551.071: pending legal issues with delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 12:02PM

The Board went into Open Session at 12:31PM

14. Discussion and Action: item #13

Joe Flores motioned to approve a loan of \$45,389 for Project R. Garza with a 7-year term at 3.5% interest. Seconded by Tony Garza. All voted aye

15. Adjournment: 12:33PM

Fred Gonzalez, President

Joe Flores, Jr., Member

Marcos Garcia, Vice-President

Tony Garza, Member

Peggy Marie Chavez-Yanez, Treasurer

Roel Villanueva, Member

Lou Huerta, Secretary

3. Discussion and Action: March 2024 Financials

February Sales Tax Allocation

County	City	Rate	Net Payment This Period	Comparable Payment Prior Year	% Change	Payment YTD	Prior Year Payment YTD	% Change
Hidalgo	Alamo	2.00%	\$457,589.08	\$475,922.65	-3.85%	\$2,085,392.58	\$1,988,480.52	4.87%
Hidalgo	Alton	2.00%	\$151,920.76	\$148,975.25	1.97%	\$680,236.50	\$655,650.75	3.74%
Hidalgo	Donna	2.00%	\$607,751.33	\$546,722.31	11.16%	\$2,546,771.84	\$2,364,270.42	7.71%
Hidalgo	Edcouch	2.00%	\$34,063.63	\$49,310.36	-30.91%	\$157,446.67	\$150,917.83	4.32%
Hidalgo	Edinburg	2.00%	\$2,950,172.25	\$2,756,243.92	7.03%	\$12,711,926.86	\$11,963,011.77	6.26%
Hidalgo	Elsa	1.50%	\$145,854.98	\$132,750.41	9.87%	\$596,735.14	\$581,412.24	2.63%
Hidalgo	Granjeno	1.00%	\$5,011.52	\$4,139.86	21.05%	\$21,326.39	\$20,130.17	5.94%
Hidalgo	Hidalgo	2.00%	\$429,659.40	\$375,042.18	14.56%	\$1,925,071.10	\$1,630,124.57	18.09%
Hidalgo	La Joya	2.00%	\$50,142.49	\$49,455.94	1.38%	\$231,749.31	\$233,599.30	-0.79%
Hidalgo	La Villa	2.00%	\$11,394.16	\$9,006.63	26.50%	\$54,973.64	\$48,847.18	12.54%
Hidalgo	McAllen	2.00%	\$7,117,010.56	\$6,768,634.70	5.14%	\$33,150,887.95	\$31,863,211.64	4.04%
Hidalgo	Mercedes	2.00%	\$630,693.66	\$579,258.68	8.87%	\$3,487,056.32	\$2,938,119.70	18.68%
Hidalgo	Mission	2.00%	\$2,533,755.81	\$1,790,804.64	41.48%	\$9,473,039.06	\$8,118,936.90	16.67%
Hidalgo	Palmhurst	1.50%	\$224,156.81	\$212,835.51	5.31%	\$987,700.92	\$963,693.71	2.49%
Hidalgo	Palmview	1.50%	\$186,322.05	\$176,832.81	5.36%	\$767,046.72	\$770,176.20	-0.40%
Hidalgo	Penitas	1.50%	\$140,866.93	\$108,243.08	30.13%	\$626,790.40	\$514,494.76	21.82%
Hidalgo	Pharr	2.00%	\$2,240,794.55	\$2,152,127.72	4.11%	\$9,489,650.13	\$9,390,701.93	1.05%
Hidalgo	Progreso	2.00%	\$22,483.69	\$20,527.15	9.53%	\$92,323.02	\$93,659.76	-1.42%
Hidalgo	Progreso Lakes	1.50%	\$4,774.75	\$6,998.19	-31.77%	\$27,262.58	\$29,135.93	-6.42%
Hidalgo	San Juan	2.00%	\$518,133.83	\$501,697.80	3.27%	\$2,178,472.55	\$2,090,861.30	4.19%
Hidalgo	Sullivan City	1.00%	\$20,070.91	\$16,609.52	20.83%	\$76,453.24	\$80,420.40	-4.93%
Hidalgo	Weslaco	2.00%	\$1,573,033.78	\$1,476,180.58	6.56%	\$6,693,826.51	\$6,530,234.07	2.50%

\$630,693.66

City

75%

\$473,020.24

EDC

\$630,693.66

25%

157,673.42

Economic Development Corporation of Mercedes, Texas (EDC)

Balance Sheet - EDC

As of March 31, 2024

	Mar 31, 24	Feb 29, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10001 · Cash & Cash Equivalents			
11010.5 · Cash - Development Corp_3057	1,103,170.38	1,296,445.25	-193,274.87
11011 · VTX Bond 2016	200.00	200.00	0.00
11012 · Development Corp - TXCLASS	138,403.13	137,761.56	641.57
Total 10001 · Cash & Cash Equivalents	1,241,773.51	1,434,406.81	-192,633.30
11200 · Restricted Cash & Cash Equiv.			
11013 · EDC 2006 Reserve - TXCLASS	295,445.50	294,075.94	1,369.56
Total 11200 · Restricted Cash & Cash Equiv.	295,445.50	294,075.94	1,369.56
Total Checking/Savings	1,537,219.01	1,728,482.75	-191,263.74
Accounts Receivable			
13019 · Sales Tax Receivable	344,493.13	344,493.13	0.00
13026.1 · Oth. Receivables	5,640.94	5,640.94	0.00
Total Accounts Receivable	350,134.07	350,134.07	0.00
Total Current Assets	1,887,353.08	2,078,616.82	-191,263.74
Fixed Assets			
11020 · Redevelopment Asset	3,313,792.38	3,313,792.38	0.00
Total Fixed Assets	3,313,792.38	3,313,792.38	0.00
Other Assets			
13078 · Loan Rec - MD Int'l(Orb-Galvan)	99,153.74	99,153.74	0.00
13999 · Note Receivable - City	341,323.56	341,323.56	0.00
Total Other Assets	440,477.30	440,477.30	0.00
TOTAL ASSETS	5,641,622.76	5,832,886.50	-191,263.74
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20001 · Accounts Payable	2,280.00	1,782.00	498.00
Total Accounts Payable	2,280.00	1,782.00	498.00
Other Current Liabilities			
Amex Credit Card Payable	-318.47	-318.47	0.00
22170 · Insurance Payable	648.06	493.98	154.08
24000 · Payroll Liabilities	5,417.87	3,628.78	1,789.09
Total Other Current Liabilities	5,747.46	3,804.29	1,943.17
Total Current Liabilities	8,027.46	5,586.29	2,441.17
Long Term Liabilities			
28004 · Due to City - Proposed	49,093.34	49,093.34	0.00
28005 · Due to City for MIF - Proposed	29,712.11	29,712.11	0.00
Total Long Term Liabilities	78,805.45	78,805.45	0.00
Total Liabilities	86,832.91	84,391.74	2,441.17
Equity			
32000 · Unassigned Fund Balance	1,621,670.47	1,623,040.03	-1,369.56
37000 · Restricted Fund Balance	411,946.18	410,576.62	1,369.56
38000 · Nonspendable Fund Balance	3,313,792.38	3,313,792.38	0.00
Net Income	207,380.82	401,085.73	-193,704.91
Total Equity	5,554,789.85	5,748,494.76	-193,704.91
TOTAL LIABILITIES & EQUITY	5,641,622.76	5,832,886.50	-191,263.74

Economic Development Corporation of Mercedes, Texas (EDC)

2023-2024 Profit & Loss Budget vs. Actual

For the Period Ending March 31, 2024

	Oct '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Taxes				
40040 · Sales Tax	1,244,221.95	2,211,052.24	-966,830.29	56.3%
Total Taxes	1,244,221.95	2,211,052.24	-966,830.29	56.3%
44000 · Miscellaneous				
44004 · Other Income - City Pmt MKTG	0.00	24,000.00	-24,000.00	0.0%
44005 · Texas Class Transfer	0.00	143,660.98	-143,660.98	0.0%
44006 · Other Income-City Pmt VTX	62,500.02	125,000.00	-62,499.98	50.0%
44020 · Interest - TX Class	11,902.02	5,000.00	6,902.02	238.0%
44027 · Interest - MD Int'l(Orb Galvan)	1,443.64	0.00	1,443.64	100.0%
44097 · Other Financing Sources-Reserve	0.00	1,017,426.79	-1,017,426.79	0.0%
Total 44000 · Miscellaneous	75,845.68	1,315,087.77	-1,239,242.09	5.8%
Total Income	1,320,067.63	3,526,140.01	-2,206,072.38	37.4%
Expense				
5100000 · Personnel Costs				
5101010 · Salaries	103,642.40	208,200.00	-104,557.60	49.8%
5101100 · TMRS Contribution	16,541.99	38,100.60	-21,558.61	43.4%
5101120 · Social Security	7,909.01	12,908.40	-4,999.39	61.3%
5101127 · Cell Phone Allowance	300.00	600.00	-300.00	50.0%
5101140 · Unemployment Comp	0.00	2,200.00	-2,200.00	0.0%
5101160 · Health/Life Insurance	9,823.24	21,460.32	-11,637.08	45.8%
5101180 · Worker's Comp	0.00	430.00	-430.00	0.0%
Total 5100000 · Personnel Costs	138,216.64	283,899.32	-145,682.68	48.7%
5102000 · Other Services & Charges				
5102010 · Marketing & Promotion	12,722.39	17,500.00	-4,777.61	72.7%
5102011 · Contract Labor - Writer	2,400.00	6,000.00	-3,600.00	40.0%
5102012 · Automobile Mileage	506.46	2,000.00	-1,493.54	25.3%
5102020 · Audit	8,000.00	8,000.00	0.00	100.0%
5102021 · Loan Fees - EDC	862.80	825.00	37.80	104.6%
5102023 · Leadership Empowerment Group	12,000.00	12,000.00	0.00	100.0%
5102025 · Telephones	2,641.71	5,400.00	-2,758.29	48.9%
5102074 · Downtown Development	4,500.00	70,000.00	-65,500.00	6.4%
5102080 · Office Equipment - Lease	1,988.82	4,500.00	-2,511.18	44.2%
5102095 · Meetings	1,542.24	2,600.00	-1,057.76	59.3%
5102102 · Crime Insurance	700.00	700.00	0.00	100.0%
5102125 · Legal	17,880.00	45,000.00	-27,120.00	39.7%
5102130 · Membership/Subs	3,475.10	2,000.00	1,475.10	173.8%
5102131 · Web-Site	3,990.00	7,980.00	-3,990.00	50.0%
5102133 · Miscellaneous	-0.17	1,500.00	-1,500.17	-0.0%
5102134 · Bldg Lease	9,000.00	18,000.00	-9,000.00	50.0%
5102142 · Janitorial	7,320.00	13,200.00	-5,880.00	55.5%
5102144 · Receptionist	7,000.00	14,000.00	-7,000.00	50.0%
5102150 · Travel & Training	13,243.51	10,000.00	3,243.51	132.4%
5102160 · Water Bill	903.80	1,700.00	-796.20	53.2%
5102165 · Electricity	1,581.96	4,700.00	-3,118.04	33.7%
5102310 · Sponsorships	24,250.00	21,850.00	2,400.00	111.0%
5102320 · Professional Fees - Accounting	10,500.00	21,000.00	-10,500.00	50.0%
5102335 · Projects	224,800.38	1,330,069.78	-1,105,269.40	16.9%
5102340 · Chamber	0.00	23,500.00	-23,500.00	0.0%
5102343 · Project Southern Tire Mart	0.00	217,800.00	-217,800.00	0.0%
5102355 · Series 2007 - Interest	22,152.81	45,500.00	-23,347.19	48.7%
5102356 · Series 2007 - Principal	0.00	235,000.00	-235,000.00	0.0%
5102362 · Project Rios of Mercedes	51,400.00	51,400.00	0.00	100.0%
5102365 · Project VIDA	15,000.00	15,000.00	0.00	100.0%
5102371 · TLF Repayment - Principal	62,293.86	127,209.84	-64,915.98	49.0%
5102372 · TLF Repayment - Interest	6,651.90	10,390.08	-3,738.18	64.0%
5102379 · Project RGV Livestock Show Park	0.00	25,000.00	-25,000.00	0.0%
5102396 · VTX Note	125,000.04	250,000.08	-125,000.04	50.0%
5102397 · Project Orchard Grove Apartment	0.00	50,000.00	-50,000.00	0.0%

Economic Development Corporation of Mercedes, Texas (EDC)

04/11/24

2023-2024 Profit & Loss Budget vs. Actual

Accrual Basis

For the Period Ending March 31, 2024

	<u>Oct '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5102399 · Outlet Mall Oct 18' - Oct 28'	303,534.32	530,000.00	-226,465.68	57.3%
Total 5102000 · Other Services & Charges	957,841.93	3,201,324.78	-2,243,482.85	29.9%
5102500 · Maintenance				
5102520 · Office Equipment	649.49	6,000.00	-5,350.51	10.8%
5102540 · Maintenance	13,108.74	31,200.00	-18,091.26	42.0%
Total 5102500 · Maintenance	13,758.23	37,200.00	-23,441.77	37.0%
5103000 · Supplies				
5103050 · Office Supplies	1,354.10	2,200.00	-845.90	61.6%
Total 5103000 · Supplies	1,354.10	2,200.00	-845.90	61.6%
5104000 · Capital Outlay				
5104005 · Furniture & Fixtures	1,515.91	1,515.91	0.00	100.0%
Total 5104000 · Capital Outlay	1,515.91	1,515.91	0.00	100.0%
Total Expense	1,112,686.81	3,526,140.01	-2,413,453.20	31.6%
Net Ordinary Income	207,380.82	0.00	207,380.82	100.0%
Net Income	207,380.82	0.00	207,380.82	100.0%

Economic Development Corporation of Mercedes, Texas (EDC)
Balance Sheet - R.B.E.G. Grant
As of March 31, 2024

	Mar 31, 24	Feb 29, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11111.1 · Restricted Cash & Cash Eq.			
11010.1 · Cash - EDC R.B.E.G. Grant	218,853.99	212,239.61	6,614.38
11012.1 · EDC RBEG Grant-TXCLASS	45,197.49	44,987.98	209.51
Total 11111.1 · Restricted Cash & Cash Eq.	<u>264,051.48</u>	<u>257,227.59</u>	<u>6,823.89</u>
Total Checking/Savings	<u>264,051.48</u>	<u>257,227.59</u>	<u>6,823.89</u>
Total Current Assets	<u>264,051.48</u>	<u>257,227.59</u>	<u>6,823.89</u>
Other Assets			
13026.2 · Other Receivable	1,987.76	1,987.76	0.00
13076.1 · Loan Rec - DeLaGarza Bakery	67,956.25	69,666.75	-1,710.50
13078.1 · Loan Rec - MD International	41,887.27	41,887.27	0.00
13079.1 · Loan Rec - First Nat'l B(Gomez)	25,822.45	25,822.45	0.00
13082.1 · Loan Rec - The Grind (JOM Inves	31,580.31	31,934.41	-354.10
13089.1 · Loan Rec - Martha Carrillo	18,355.29	18,355.29	0.00
13089.3 · Loan Rec - Martha Carrillo - 2	65,519.78	66,436.35	-916.57
13092.1 · Loan Rec - Reybotics, LLC (Adv)	145,817.68	145,818.13	-0.45
13096.1 · Loan Rec - Top Gym - San Miguel	18,061.06	19,183.42	-1,122.36
13097.1 · Loan Rec - Ashley R Gonzalez	39,974.12	40,156.82	-182.70
13098.1 · N/R - Valor Fitness LLC	40,408.98	40,738.21	-329.23
13098.3 · N/R - NTM Ventures LLC	70,446.85	70,446.85	0.00
13103.1 · N/R Project Valdemar (Ledesma)	47,886.15	48,416.92	-530.77
13296.1 · Allowance - RBEG	-28,326.68	-28,326.68	0.00
Total Other Assets	<u>587,377.27</u>	<u>592,523.95</u>	<u>-5,146.68</u>
TOTAL ASSETS	<u><u>851,428.75</u></u>	<u><u>849,751.54</u></u>	<u><u>1,677.21</u></u>
LIABILITIES & EQUITY			
Equity			
32000 · Unassigned Fund Balance	43,693.27	43,693.27	0.00
32001.1 · Fund Balance - Auxiliary	-12,921.25	-12,921.25	0.00
37000.1 · Restricted Fund Balance - RBEG	809,908.23	809,908.23	0.00
Net Income	10,748.50	9,071.29	1,677.21
Total Equity	<u>851,428.75</u>	<u>849,751.54</u>	<u>1,677.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>851,428.75</u></u>	<u><u>849,751.54</u></u>	<u><u>1,677.21</u></u>

Economic Development Corporation of Mercedes, Texas (EDC)
Profit & Loss - R.B.E.G. Grant
For the Period Ending March 31, 2024

	<u>Mar 24</u>	<u>Oct '23 - Mar 24</u>
Ordinary Income/Expense		
Income		
44000 · Miscellaneous		
44020.1 · Interest - TX Class - RBEG	209.51	1,239.89
44026.1 · Interest - DeLaGarza Bakery	266.48	1,810.81
44027.1 · Interest - MD Int'l(ORBIT)	0.00	508.71
44031.1 · Interest - The Grind (JOM Inves	101.21	642.62
44089.1 · Interest - Martha Carrillo	235.15	1,277.66
44092.1 · Interest - Reybotics	426.55	2,985.92
44096.1 · Interest - Top Gym - San Miguel	45.60	328.69
44097.1 · Interest - Ashley R Gonzalez	138.24	629.16
44098.1 · Interest - Valor Fitness	257.25	817.38
44101.1 · Int. -Proj Valdemar (Ledesma)	141.22	574.11
44296.2 · Interest - NTM Ventures	0.00	939.87
Total 44000 · Miscellaneous	<u>1,821.21</u>	<u>11,754.82</u>
Total Income	<u>1,821.21</u>	<u>11,754.82</u>
Expense		
5102000 · Other Services & Charges		
52110.1 · Loan Fees	144.00	1,006.32
Total 5102000 · Other Services & Charges	<u>144.00</u>	<u>1,006.32</u>
Total Expense	<u>144.00</u>	<u>1,006.32</u>
Net Ordinary Income	<u>1,677.21</u>	<u>10,748.50</u>
Net Income	<u><u>1,677.21</u></u>	<u><u>10,748.50</u></u>

Economic Development Corporation of Mercedes, Texas (EDC)

Balance Sheet - I R P

As of March 31, 2024

	Mar 31, 24	Feb 29, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11010.2 · Cash - I R P	215,305.09	214,262.96	1,042.13
Total Checking/Savings	215,305.09	214,262.96	1,042.13
Total Current Assets	215,305.09	214,262.96	1,042.13
Other Assets			
11012.2 · IRP Operating Reserv - TXCLASS	74,267.56	73,923.29	344.27
13078.2 · Loan Rec - MD Int'l (Galvan)	97,737.50	97,737.50	0.00
13079.2 · Loan Rec - First Nat'l (Gomez)	16,132.80	16,132.80	0.00
13090.2 · Loan Rec - Castaneda Mario & M	50,657.42	51,572.15	-914.73
13295.2 · Loan Rec - Raquel Moreno	256.00	256.00	0.00
Total Other Assets	239,051.28	239,621.74	-570.46
TOTAL ASSETS	454,356.37	453,884.70	471.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
22010.2 · Due To R.B.E.G.	1,987.76	1,987.76	0.00
22248.2 · Due to EDC	5,640.94	5,640.94	0.00
Total Other Current Liabilities	7,628.70	7,628.70	0.00
Total Current Liabilities	7,628.70	7,628.70	0.00
Total Liabilities	7,628.70	7,628.70	0.00
Equity			
32000 · Unassigned Fund Balance	-22,756.61	-22,756.61	0.00
32001.2 · Fund Balance - Auxiliary IRP	-20,217.39	-20,217.39	0.00
37000.2 · Restricted Fund Balance - IRP	516,282.99	516,282.99	0.00
Net Income	-26,581.32	-27,052.99	471.67
Total Equity	446,727.67	446,256.00	471.67
TOTAL LIABILITIES & EQUITY	454,356.37	453,884.70	471.67

Economic Development Corporation of Mercedes, Texas (EDC)

Profit & Loss - I R P

For the Period Ending March 31, 2024

	<u>Mar 24</u>	<u>Oct '23 - Mar 24</u>
Ordinary Income/Expense		
Income		
44000 · Miscellaneous		
44020.2 · Interest - TX Class - IRP	344.27	2,037.47
44027.2 · Interest - MD Int'l (Galvan)	0.00	1,484.90
44090.2 · Interest - Castaneda Mario & M	145.40	951.81
44295.2 · Interest - Raquel Moreno	0.00	11.38
Total 44000 · Miscellaneous	<u>489.67</u>	<u>4,485.56</u>
Total Income	489.67	4,485.56
Expense		
5102000 · Other Services & Charges		
52110.2 · Loan Fee	18.00	218.88
52114.2 · IRP Note - Principal	0.00	25,815.50
52115.2 · IRP Note - Interest	0.00	5,032.50
Total 5102000 · Other Services & Charges	<u>18.00</u>	<u>31,066.88</u>
Total Expense	<u>18.00</u>	<u>31,066.88</u>
Net Ordinary Income	<u>471.67</u>	<u>-26,581.32</u>
Net Income	<u><u>471.67</u></u>	<u><u>-26,581.32</u></u>

Economic Development Corporation of Mercedes, Texas (EDC)

Debt Summary

As of March 31, 2024

Debt Description	March 31, 2024	Feb. 29, 2024	\$ Change
USDA - IRP Note Payable	477,434.43	477,434.43	-
Bonds Payable 2007	1,000,000.00	1,000,000.00	
Bonds Payable 2016 - VTX	583,333.52	604,166.86	(20,833.34)
Estimated Mall Rebate Liability	872,783.46	1,063,587.53	(190,804.07)
Texas Leverage Fund Payable	131,152.96	141,710.71	(10,557.75)

Economic Development Corporation of Mercedes, Texas (EDC)

Accounts Payable

As of March 31, 2024

Vendor Description	March 31, 2024	February 29, 2024
City of Mercedes	\$ -	\$ -
Laser Lux Leasing	\$ -	\$ -
Elizabeth Rodriguez	\$ 1,080.00	\$ 960.00
Zefra Mascorro	\$ -	\$ 107.00
MPC Studios Inc	\$ -	\$ 665.00
Noe & Gloria Duenas	\$ 1,200.00	\$ -
Trans Union	\$ -	\$ -
RGVLS, Inc	\$ -	\$ -
Troiani & Sossi	\$ -	\$ -
Ricardo Cavazos	\$ -	\$ -
	<u>\$ 2,280.00</u>	<u>\$ 1,732.00</u>



Blue BusinessSM Plus Credit Card
 DEVELOPMENT CORPORATION OF
 MELISSA RAMIREZ
 Closing Date 03/17/24 Next Closing Date 04/16/24
 Account Ending 5-32007

Customer Care: 1-800-521-6121
TTY: Use Relay 711
Website: americanexpress.com

New Balance	\$4,244.50
Minimum Payment Due	\$42.00
Payment Due Date	04/11/24

Late Payment Warning: If we do not receive your Minimum Payment Due by the Payment Due Date of 04/11/24, you may have to pay a late fee of up to \$39.00 and your APRs may be increased to the Penalty APR of 29.99%.

Membership Rewards[®] Points
 Available and Pending as of 02/29/24
40,224
 For up to date point balance and full program details, visit [membershipeards.com](http://membershipewards.com)

Account Summary

Previous Balance	\$1,891.54
Payments/Credits	-\$1,891.54
New Charges	+\$4,244.50
Fees	+\$0.00
Interest Charged	+\$0.00

New Balance	\$4,244.50
Minimum Payment Due	\$42.00

Credit Limit \$13,000.00
 Available Credit \$8,755.50

Days in Billing Period: 31

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance. For example:

If you make no additional charges and each month you pay...	You will pay off the balance shown on this statement in about...	And you will pay an estimated total of...
Only the Minimum Payment Due	15 years	\$9,766
\$161	3 years	\$5,791 (Savings = \$3,975)

If you would like information about credit counseling services, call 1-888-733-4139.

→ See page 2 for important information about your account.

→ Please refer to the **IMPORTANT NOTICES** section on page 5.

↓ Please fold on the perforation below, detach and return with your payment ↓

Payment Coupon
Do not staple or use paper clips

Pay by Computer
americanexpress.com/business

Pay by Phone
1-800-472-9297

Account Ending 5-32007
Enter 15 digit account # on all payments.
Make check payable to American Express.

MELISSA RAMIREZ
 DEVELOPMENT CORPORATION OF
 320 S OHIO AVE
 MERCEDES TX 78570-3118

Payment Due Date	04/11/24
New Balance	\$4,244.50
Minimum Payment Due	\$42.00

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
 PO BOX 6031
 CAROL STREAM IL 60197-6031

\$ 4,234.02
Amount Enclosed



Blue BusinessSM Plus Credit Card
 DEVELOPMENT CORPORATION OF
 MELISSA RAMIREZ
 Closing Date 03/17/24

Account Ending 5-32007



Customer Care & Billing Inquiries
 International Collect
 Cash Advance at ATMs Inquiries
 Large Print & Braille Statements

1-800-521-6121
 1-623-492-7719
 1-800-CASH-NOW
 1-800-521-6121

Hearing Impaired
 Online chat at americanexpress.com or use **Relay dial 711** and **1-800-521-6121**



Website: americanexpress.com

Customer Care & Billing Inquiries
 P.O. BOX 981535
 EL PASO, TX
 79998-1535

Payments
 PO BOX 6031
 CAROL STREAM IL
 60197-6031

Payments and Credits

Summary

	Total
Payments	-\$1,891.54
Credits	\$0.00
Total Payments and Credits	-\$1,891.54

Detail

*Indicates posting date

Payments	Amount
03/05/24* PAYMENT RECEIVED - THANK YOU	-\$1,891.54

New Charges

Summary

	Total
Total New Charges	\$4,244.50

Detail



MELISSA RAMIREZ
 Card Ending 5-32007

				Amount
02/16/24	GLOBAL EXPERIENCE SPECIALISTS 5475776 78570 MISC PERSONAL SERVICES	(800)475-2098	NV	\$43.43
				<i>Travel & Training</i>
				<i>ICSC - Dallas</i>
02/17/24	LOOPNET COMMERCIAL P	888-567-7442	DC	\$79.00
				<i>Marketing</i>
02/17/24	TARGET.COM 800-591-3869	800-591-3869	MN	\$10.48
02/20/24	PAPA JOES CAFE 650000011749721 9568259504	MERCEDES	TX	\$99.57
				<i>Meetings</i>
02/22/24	ICSC-NY +16467283800	NEW YORK	NY	\$3,300.00
				<i>Travel & Training</i>
				<i>ICSC - Las Vegas</i>
02/24/24	GOTOCOM*GOTOMEETING ONLINE SVCS	GOTO.COM	MA	\$51.06
				<i>Meetings</i>
02/29/24	FACEBK*CDS8JZKEV2 ADVERTISING SERVICE	MENLO PARK		\$2.92
				<i>Marketing</i>
03/01/24	GROUNDTRUTH +18882347893	NEW YORK CITY	NY	\$136.61
				<i>Marketing</i>
03/04/24	ADOBE SYSTEMS Adobe Systems www.adobe.com	SAN JOSE	CA	\$34.99
				<i>Office Supplies</i>
03/04/24	ICSC-NY +16467283800	NEW YORK	NY	\$125.00
				<i>Membership</i>

Detail Continued

					Amount
03/12/24	THE BLUE ONION USFC1CRUS78596	WESLACO	TX	Meetings	\$50.97
03/12/24	USPS PO 4858200081 001372731 8002758777	MERCEDES	TX	Office Supplies	\$40.80
03/13/24	MAMA MARIA'S RESTAURANT squareup.com/receipts	Mercedes	TX	Meetings	\$119.37
03/13/24	WALGREENS 8002892273	WESLACO	TX	Office Supplies	\$66.32
03/14/24	STAPLES.COM Staples Inc ORD 9919912861 ;REQ MELISSA RAMIREZ IT1 STAPLES MUL;UPI 65.7900;QTY2 IT2 ;UPI 0.0000;QTY FRT 0.00;HDL 0.00;ITM1	800-333-3330	MA	Office Supplies	\$83.98

Fees

		Amount
Total Fees for this Period		\$0.00

Interest Charged

		Amount
Total Interest Charged for this Period		\$0.00

About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest". Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens, we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

2024 Fees and Interest Totals Year-to-Date

		Amount
Total Fees in 2024		\$0.00
Total Interest in 2024		\$0.00

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.
Variable APRs will not exceed 29.99%.

	Annual Percentage Rate	Balance Subject to Interest Rate	Interest Charge
Purchases	29.99% (v)	\$0.00	\$0.00
Total			\$0.00

(v) Variable Rate

P.O. Box 4650, Edinburg, Texas 78540
 Return Service Requested



00008836 TT212S03302401530500 01 000000000 0008836 006

DEVELOPMENT CORPORATION OF MERCEDES INC
 320 S OHIO AVE
 MERCEDES TX 78570-3118

Customer Service Information

-  **24/7 Banking:** 1-888-862-1862
- Customer Support:** 1-855-862-1920
 Your Bank associates are available to assist you
 Monday through Friday from 8:00AM to 5:00PM
-  **Written Inquiries:**
 P.O. Box 4650, Edinburg, Texas 78540
-  **Visit us Online:** www.texasnational.com
-  **Email Inquiries:** customerservice@texasnational.com
-  **Join us on Facebook!**

PUBLIC FUNDS ANALYSIS

Account Number: XXXXXX3057

Account Owner(s): DEVELOPMENT CORPORATION OF MERCEDES INC

Balance Summary

Beginning Balance as of 03/01/2024	\$1,315,358.14
+ Deposits and Credits (2)	\$168,206.06
- Withdrawals and Debits (42)	\$173,355.73
Ending Balance as of 03/31/2024	\$1,310,208.47
Service Charges for Period	\$0.00
Average Balance for Period	\$1,334,211.00

DEPOSITS AND OTHER CREDITS

Date	Description	Deposits
Mar 14	CITY OF MERCEDES/A/P EFT 99-00245 DEVELOPMENT CORPORATIO	168,175.63
Mar 28	CITY OF MERCEDES/A/P EFT 99-00245 DEVELOPMENT CORPORATIO	30.43

DEBITS AND OTHER WITHDRAWALS

Date	Description	Withdrawals
Mar 01	DEVELOPMENT CORP/PAYROLL 450542230 DEVELOPMENT CORP	960.00
Mar 01	DEVELOPMENT CORP/PAYROLL 450542230 DEVELOPMENT CORP	6,279.37



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WE OFFER INVESTMENT OPTIONS TO HELP
 OUR CUSTOMERS REACH THEIR SAVINGS GOALS!

OPEN YOUR ACCOUNT ONLINE TODAY! 

Mobile Carrier Message and data rates may apply.

SCAN QR CODE
 FOR MORE DETAILS



Member
FDIC



DEBITS AND OTHER WITHDRAWALS (Continued)

Date	Description	Withdrawals
Mar 01	BENE:TEXAS LEVERAGE FUND TRN:P202403010029284	11,490.96
Mar 15	IRS/USATAXPYMT *****7583207506 DEVELOPMENT CORPORATIO	3,628.78
Mar 15	DEVELOPMENT CORP/PAYROLL 450542230 DEVELOPMENT CORP	6,229.36
Mar 28	REF 4GOXNC2 TO *0691	10,416.67
Mar 29	DEVELOPMENT CORP/PAYROLL 450542230 DEVELOPMENT CORP	6,137.68

CHECKS PAID

* Indicates a Skip in Check Number(s)

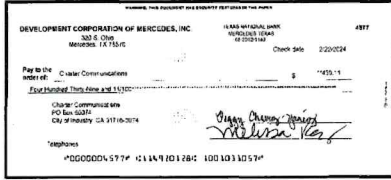
Date	Check No.	Amount	Date	Check No.	Amount	Date	Check No.	Amount
Mar 01	4577	439.11	Mar 11	Clean-up 4594	1,200.00	Mar 27	4606	446.16
Mar 01	*4581	700.00	Mar 13	4595	237.99	Mar 27	Half & Associates 4607	10,125.00
Mar 01	Audit *4584	4,000.00	Mar 11	4596	400.00	Mar 28	4608	197.79
Mar 07	AMEX 4585	1,891.54	Mar 22	Accounting 4597	3,500.00	Mar 26	4609	95.10
Mar 01	4586	151.31	Mar 26	4598	550.00	Mar 21	Mano Salazar 4610	4,500.00
Mar 07	4587	291.06	Mar 07	4599	44.09	Mar 22	4611	58.34
Mar 08	4588	197.79	Mar 07	4600	107.00	Mar 21	Clean-up 4612	1,200.00
Mar 15	Legal Fees 4589	7,560.00	Mar 19	Project Knights 4601	63,700.00	Mar 29	Employee Ins. *4614	1,942.50
Mar 01	TMRs 4590	3,682.08	Mar 27	Project Knights 4602	9,195.00	Mar 28	*4618	38.06
Mar 12	4591	75.00	Mar 14	4603	428.58	Mar 29	TMRs 4619	5,492.68
Mar 14	March-Lease 4592	1,500.00	Mar 25	Viewpoint 4604	3,400.00	Mar 29	4620	151.73
Mar 12	4593	665.00	Mar 21	4605	50.00			

DAILY BALANCE SUMMARY

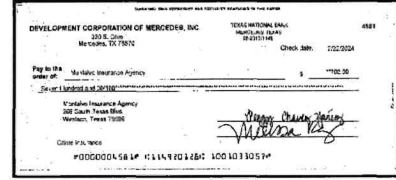
Date	Balance	Date	Balance	Date	Balance
Mar 01	1,287,655.31	Mar 14	1,448,792.89	Mar 25	1,354,966.41
Mar 07	1,285,321.62	Mar 15	1,431,374.75	Mar 26	1,354,321.31
Mar 08	1,285,123.83	Mar 19	1,367,674.75	Mar 27	1,334,555.15
Mar 11	1,283,523.83	Mar 21	1,361,924.75	Mar 28	1,323,933.06
Mar 12	1,282,783.83	Mar 22	1,358,366.41	Mar 29	1,310,208.47
Mar 13	1,282,545.84				



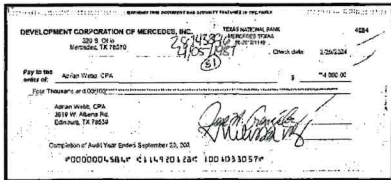
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03/01/2024 Check 4577 \$439.11



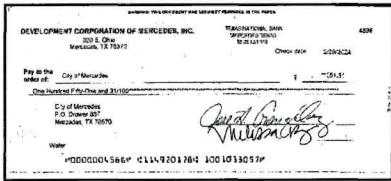
03/01/2024 Check 4581 \$700.00



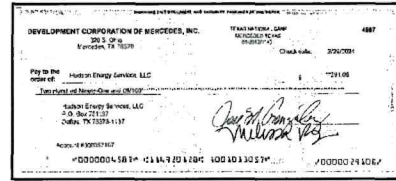
03/01/2024 Check 4584 \$4,000.00



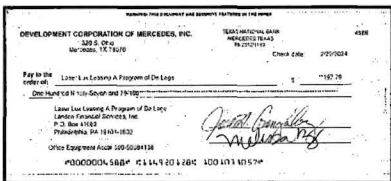
03/07/2024 Check 4585 \$1,891.54



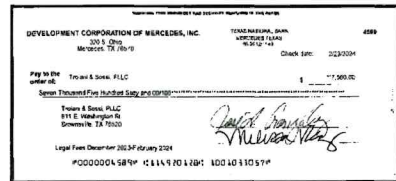
03/01/2024 Check 4586 \$151.31



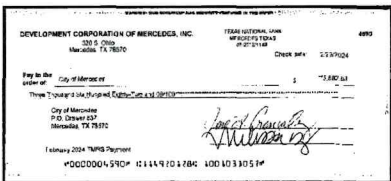
03/07/2024 Check 4587 \$291.06



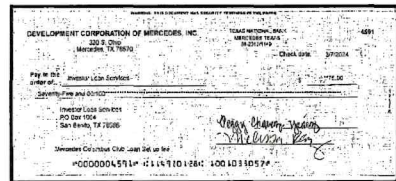
03/08/2024 Check 4588 \$197.79



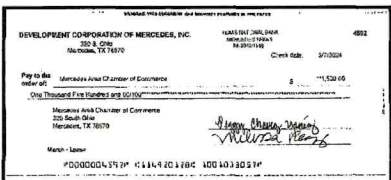
03/15/2024 Check 4589 \$7,560.00



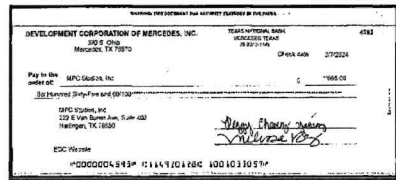
03/01/2024 Check 4590 \$3,682.08



03/12/2024 Check 4591 \$75.00



03/14/2024 Check 4592 \$1,500.00



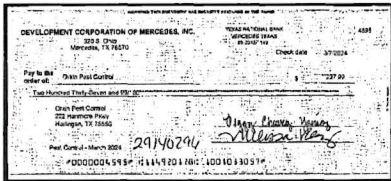
03/12/2024 Check 4593 \$665.00



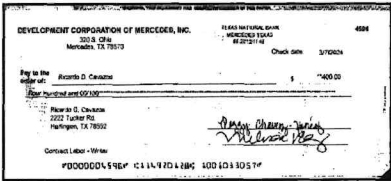
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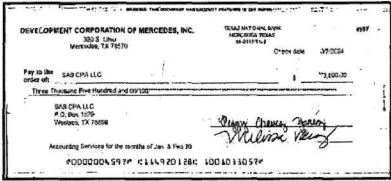
03/11/2024 Check 4594 \$1,200.00



03/13/2024 Check 4595 \$237.99



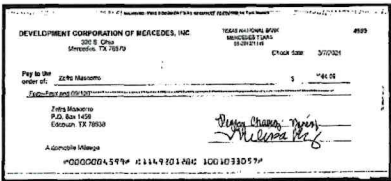
03/11/2024 Check 4596 \$400.00



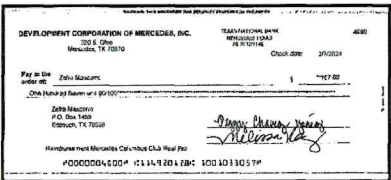
03/22/2024 Check 4597 \$3,500.00



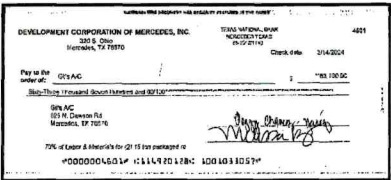
03/26/2024 Check 4598 \$550.00



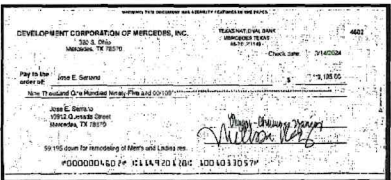
03/07/2024 Check 4599 \$44.09



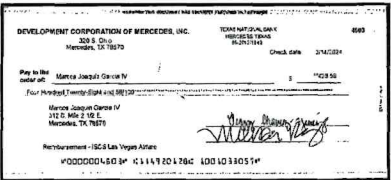
03/07/2024 Check 4600 \$107.00



03/19/2024 Check 4601 \$63,700.00



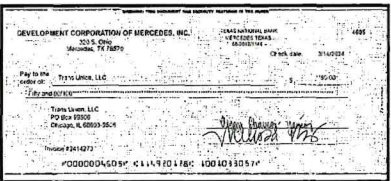
03/27/2024 Check 4602 \$9,195.00



03/14/2024 Check 4603 \$428.58



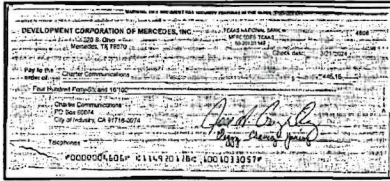
03/25/2024 Check 4604 \$3,400.00



03/21/2024 Check 4605 \$50.00



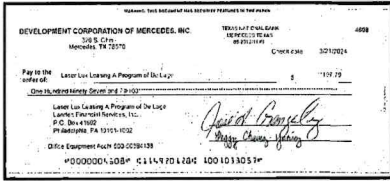
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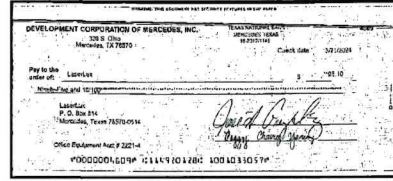
03/27/2024 Check 4606 \$446.16



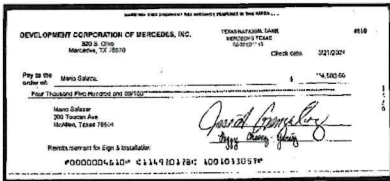
03/27/2024 Check 4607 \$10,125.00



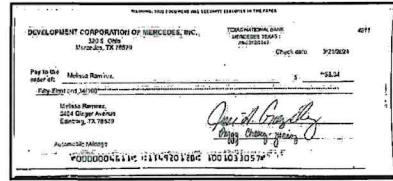
03/28/2024 Check 4608 \$197.79



03/26/2024 Check 4609 \$95.10



03/21/2024 Check 4610 \$4,500.00



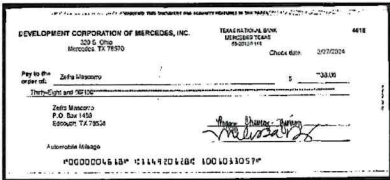
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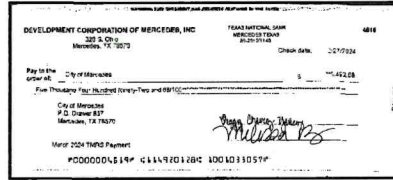
03/21/2024 Check 4612 \$1,200.00



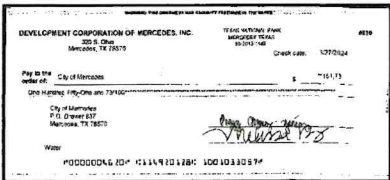
03/29/2024 Check 4614 \$1,942.50



03/28/2024 Check 4618 \$38.06



03/29/2024 Check 4619 \$5,492.68



03/29/2024 Check 4620 \$151.73





Summary Statement

March 31, 2024

Page 1 of 6

Investor ID: TX-01-0607

0000473-0007529 PDF 633402

Development Corporation of Mercedes Inc.
320 S Ohio
Mercedes, TX 78570

Texas CLASS

Texas CLASS

												Average Monthly Yield: 5.4652%
		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance				
TX-01-0607-0001	DEVELOPMENT CORPORATION OF MERCEDES	138,303.54	0.00	0.00	641.57	1,885.73	138,646.74	138,945.11				
TX-01-0607-0002	EDC 2006 RESERVE	295,232.92	0.00	0.00	1,369.56	4,025.44	295,965.54	296,602.48				
TX-01-0607-0003	EDC RBEG FUND	45,164.95	0.00	0.00	209.51	615.79	45,277.03	45,374.46				
TX-01-0607-0004	IRP FUND OPERATING/RESERVE	74,214.10	0.00	0.00	344.27	1,011.92	74,398.26	74,558.37				
TOTAL		552,915.51	0.00	0.00	2,564.91	7,538.88	554,287.57	555,480.42				

Tel: (800) 707-6242

<https://www.texasclass.com/>

**Security Holder
Remittance Report for
4/10/2024**

Start Date: 3/26/2024 12:00:00A
End Date: 4/10/2024 11:59:00P
Print Date: 04/10/2024
Print Time: 3:43:40 pm

Security Holder Development Corporation of Mercedes

Investor Number <u>01-985-002</u>		Investor Name <u>Development Corp of Mercedes RBEG</u>								Rcvr'd	Net Remit
<u>Loan No</u>	<u>Borrower</u>	<u>Trans Desc</u>	<u>*Paid Dt</u>	<u>Pmt Amt</u>	<u>Principal</u>	<u>Interest</u>	<u>Ser Fee</u>	<u>Lt Chrg</u>	<u>Fee</u>	<u>Am</u>	
98567980	San Miguel	Regular Pymnt	04/01/2024	1,167.96	1,122.07	45.89	18.00	0.00	0.00	1,149.96	
98576108	Carrillo	Regular Pymnt	04/01/2024	1,151.72	903.07	248.65	18.00	0.00	0.00	1,133.72	
98576708	Ledesma	Regular Pymnt	04/03/2024	671.99	532.32	139.67	18.00	0.00	0.00	653.99	
98575284	NTM Ventures	Regular Pymnt	04/05/2024	618.23	201.91	386.88	18.00	0.00	0.00	570.79	
98575284	NTM Ventures	Regular Pymnt	04/05/2024	588.79	588.79	0.00	18.00	0.00	0.00	570.79	
98575284	NTM Ventures	Prin Reduction	04/05/2024	762.98	762.98	0.00	0.00	0.00	0.00	762.98	
98573148	Valor Fitness,	Regular Pymnt	04/08/2024	586.48	470.55	115.93	18.00	0.00	0.00	568.48	
98550030	De La Garza	Regular Pymnt	04/09/2024	1,976.98	1,679.90	297.08	18.00	0.00	0.00	1,958.98	
Investor/Bank/Group Total				7,525.13	6,261.59	1,234.10	126.00	0.00	0.00	7,369.69	

Investor Number <u>01-985-003</u>		Investor Name <u>Development Corporation of Mercedes</u>								Rcvr'd	Net Remit
<u>Loan No</u>	<u>Borrower</u>	<u>Trans Desc</u>	<u>*Paid Dt</u>	<u>Pmt Amt</u>	<u>Principal</u>	<u>Interest</u>	<u>Ser Fee</u>	<u>Lt Chrg</u>	<u>Fee</u>	<u>Am</u>	
98564988	Hinojosa	Final Pmt	03/20/2024	292.60	261.70	2.64	43.00	0.00	0.00	221.34	
98550182	Gomez	Regular Pymnt	04/10/2024	52.44	0.00	52.44	0.00	0.00	0.00	52.44	
98550182	Gomez	Regular Pymnt	04/10/2024	726.79	0.00	692.26	18.00	0.00	0.00	674.26	
98550182	Gomez	Regular Pymnt	04/10/2024	421.59	299.22	122.37	18.00	0.00	0.00	403.59	
Investor/Bank/Group Total				1,493.42	560.92	869.71	79.00	0.00	0.00	1,351.63	

Total Security Holder	9,018.55	6,822.51	2,103.81	205.00	92.23	0.00	8,721.32
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Delinquency Report As Of April 10, 2024

Data Date:	04/10/2024
Data Time:	3:44:38 pm
Print Date:	04/10/2024
Print Time:	3:44:38 pm

Security Holder Development Corporation of Mercedes

Investor Number: 01-985-002		Investor Name: Development Corp of Mercedes RBEG								
<u>Loan No</u>	<u>Loan Amt</u>	<u>Prin Bal</u>	<u>Total Pmt</u>	<u>Unpaid Lt Chrg</u>	<u>Int Pd to Dt</u>	<u>Total Due</u>	<u>Due Date</u>	<u>Dt Last Pmt</u>	<u>Days Late</u>	<u>#PmtDue</u>
98573148	50,000.00	39,938.43	586.48	0.00	04/08/2024	1,759.44	02/01/2024	04/08/2024	69	3
Valor Fitness,										
98572140	43,983.86	39,974.12	320.94	0.00	03/11/2024	641.88	03/01/2024	03/11/2024	40	2
Gonzalez , Ashley										

Investor Number: 01-985-003		Investor Name: Development Corporation of Mercedes								
<u>Loan No</u>	<u>Loan Amt</u>	<u>Prin Bal</u>	<u>Total Pmt</u>	<u>Unpaid Lt Chrg</u>	<u>Int Pd to Dt</u>	<u>Total Due</u>	<u>Due Date</u>	<u>Dt Last Pmt</u>	<u>Days Late</u>	<u>#PmtDue</u>
98550182	100,000.00	41,656.04	690.58	69.06	04/10/2024	15,462.02	06/06/2022	04/10/2024	674	23
Gomez , Roy 334 South Texas Blvd.										
98569300	315,629.17	238,850.10	2938.50	604.40	02/23/2024	15,159.22	11/18/2023	02/23/2024	144	5
MD Internati, 311 D. Vogel Drive										

\$ 33,022.56

Mortgage Servicer System
Loan Trial Balance By Bank/Investor/Group

Loan #	Loan Name	Inv Loan #	Due Date	Bk	Inv Grp	Int Rate	Payment Amt	Deferred Bal	Prin Bal/	T&I Bal/	Net Def Bal	Loss Draft Bal	Unapplied Bal	Subsidy Bal
98577068	Mercedes Columbus (98577068	10/01/24	01	985 001	3.50000	1,483.29	150,000.00	.00	150,000.00	.00	.00	.00	.00
Group Totals:														
							1,483.29	.00	150,000.00	.00	150,000.00	.00	.00	.00
98550030	De La Garza, Albaro d	98550030	05/01/24	01	985 002	5.00000	1,976.98	66,276.35	.00	.00	.00	.00	.00	.00
98554876	Jom Investments, LLC.	98554876	04/15/24	01	985 002	4.00000	455.31	31,580.31	.00	66,276.35	.00	.00	.00	.00
98563684	REYBOTICS, LLC	98563684	04/24/24	01	985 002	3.50000	426.55	146,244.33	.00	31,580.31	.00	.00	.00	.00
98567980	San Miguel, Juan A.	98567980	05/05/24	01	985 002	3.00000	1,167.96	16,938.99	.00	146,244.33	.00	.00	.00	.00
98572140	Gonzalez, Ashley R.	98572140	03/01/24	01	985 002	3.00000	320.94	39,974.12	.00	16,938.99	.00	.00	.00	.00
98573148	Valor Fitness, LLC.	98573148	02/01/24	01	985 002	3.00000	586.48	39,938.43	.00	39,974.12	.00	.00	.00	.00
98575284	NTM Ventures, LLC	98575284	05/01/24	01	985 002	3.00000	588.79	68,893.17	.00	39,938.43	.00	.00	.00	.00
98576108	Carrillo, Martha	98576108	05/01/24	01	985 002	3.50000	1,151.72	82,972.00	.00	68,893.17	.00	.00	.00	.00
98576708	Ledesma, Renata	98576708	05/01/24	01	985 002	3.50000	671.99	47,353.83	.00	82,972.00	.00	.00	.00	.00
Group Totals:														
							7,346.72	.00	47,353.83	.00	540,171.53	.00	.00	.00
							540,171.53	.00	540,171.53	.00	540,171.53	.00	.00	.00
98550182	Gomez, Roy G.	98550182	06/06/22	01	985 003	3.00000	690.58	41,656.04	.00	.00	.00	.00	.00	.00
98560836	Castaneda, Mario	98560836	04/01/24	01	985 003	3.50000	1,060.13	50,657.42	.00	41,656.04	.00	.00	.00	.00
98569300	MD International, LLC	98569300	11/18/23	01	985 003	3.00000	2,938.50	238,850.10	.00	50,657.42	.00	.00	.00	.00
Group Totals:														
							4,689.21	.00	97,963.46	.00	92,313.08	.00	.00	.00

Item Count = 1

Item Count = 9

Mortgage Servicer System
Loan Trial Balance By Bank/Investor/Group

Loan #	Loan Name	Inv Loan #	Due Date	Bk	Inv Grp	Int Rate	Payment Amt	Deferred Bal	Prin Bal/	T&I Bal/	Loss Draft Bal	Unapplied Bal	Subsidy Bal
Group Totals:								Net Def Bal					
							4,689.21	.00				.00	
								331,163.56			.00		.00
								.00					
							13,519.22						Item Count = 3
								.00					
								1,021,335.09			.00		.00
								.00					
							13,519.22						Item Count = 13
								.00					
								1,021,335.09			.00		.00
								.00					
							13,519.22						Item Count = 13
								0.00				0.00	
								1,021,335.09					
								0.00					0.00
								1,021,335.09			0.00		
								0.00					
													Item Count = 13

4. Discussion and Action: Election of Officers

Memo

To: DCM Board of Directors
From: Zefra Mascorro, Administrative Coordinator
CC: File
Date: 4/11/2024
Re: Election of Officers

The annual Board Meeting will be held every January (3.07). The Board shall choose such officers at each annual meeting or soon thereafter as possible.

Recommendation: Table if the whole Board is not in attendance

- 3.07 The annual meeting of the Board shall be held at the Principle Office of the Corporation in January. The Board shall meet in regular meeting at least once each month or on an on call basis at a place and time to be determined by the President and shall be conducted pursuant to all applicable laws. Special meetings of the Board may be called by the President or any three (3) Directors on three days' notice to each Director, either personally, by mail, or by telephone. All meetings shall be conducted in accordance with the requirements of the Texas Open Meeting Act. All meetings of the Board of Directors shall be within the City limits of the City of Mercedes.
- 3.08 Regular attendance at the Board meetings is required of all members. Three (3) consecutive absences and/or attendance reflecting absences constitution 50% of the meetings over a 12-month period may constitute the need for replacement of a member. In that event, the member will be counseled by the Board and subsequently, the Board may submit, in writing, to the City Manager of the City of Mercedes a request that the member be replaced by the Mercedes City Commission.
- 3.09 For the purpose of convening a meeting and transacting business, a quorum shall consist of four (4) Directors. If a quorum shall not be present at any meeting of the Directors, the Directors present threat may recess the meeting from time to time, without notice other than announcement at the meeting until a quorum shall be present.
- 3.10 The Board shall be responsible to the Mercedes City Commission for the proper discharge of the Board's duties as assigned in theses bylaws and by the Articles of Incorporation. Its authority is limited by applicable laws, contracts that may be entered into with the City or other entities, and budget and fiduciary responsibilities. The Board, on behalf of the corporation, may request that administrative departments of the City provide assistance to the corporation and the Board in fulfilling its duties. The City and the Board may agree to reimburse any such administrative department's budget for the cost of such services so provided. The corporation may seek legal assistance through the City Attorney or a separate attorney engaged by it for that purpose.
- 3.11 The City Manager of the City of Mercedes shall serve as an *ex-officio* non-voting member of the Board.

ARTICLE FOUR VACANCIES

- 4.1 If any member of the Board of Directors shall announce their candidacy in any election for any elected office within the City of Mercedes, such announcement or such candidacy shall constitute an automatic resignation of their position as a Director of the Development Corporation of Mercedes then held, and the vacancy

thereby created shall be filled pursuant to law in the same manner as other vacancies for such office are filled.

- 4.2 If any member of the Board of Directors falls in debt to the City of Mercedes by incurring delinquent property taxes, such delinquency shall constitute an automatic resignation of their position as a Director of the Development Corporation of Mercedes then held, and the vacancy thereby created shall be filled pursuant to law in the same manner as other vacancies for such office are filled.

ARTICLE FIVE ETHICS

- 5.1 Directors of the Mercedes Economic Development Corporation shall conduct themselves in accordance with the following ethical standards in order to address any conflicts of interest should they arise. If a Director has a substantial interest, as that term is defined in Texas Local Government Code in a business entity or real property which is the subject of deliberation by the Board of Directors, that Director shall file an affidavit with the City Secretary stating the nature and extent of his interest. Such affidavit shall be filed prior to any vote or decision upon the matter by the Board of Directors, and if required by Texas Local Government Code Chapter 171, the interested Director shall abstain from any vote or decision upon the matter.

ARTICLE SIX NOTICES

- 6.01 Whenever, under the provisions of the governing statutes of these bylaws, notice is required to be given to any Director, it shall be construed to mean notice in writing, by mail or in person, addressed to such Director at address as appears on the books of the corporation, and such notice shall be deemed to be given at the time when the same shall be thus mailed. Whenever any notice is required to be given under the provisions of the statutes or bylaw, a waiver thereof in writing signed by the person or persons entitled to said notice, whether before or after the time state therein, shall be deemed equivalent thereto.

ARTICLE SEVEN OFFICERS

- 7.01 The elected officers of the corporation shall be President, Vice- President, Secretary and Treasurer. Any two (2) officers may be held by the same person, except the offices of President and Secretary.
- 7.02 The Board shall choose such officers at each annual meeting or as soon thereafter as possible. Officers shall serve a term of one (1) year; providing,

however, that the officers shall continue to serve until the election of their successors.

- 7.03 The Board may appoint such other officers and agents as it shall deem necessary, who shall hold their offices for such terms and who shall exercise such power and perform such duties as shall be determined from time to time by the Board.
- 7.04 Any officer elected or appointed by the Board may be removed at any time by the affirmative, vote of a majority of the whole Board. If the office of any officer becomes vacant for any reason, the vacancy may be filled by the Board for the remaining term.
- 7.05 The President shall preside at all meeting of the Directors, and shall have general supervision of the management and business of the corporation, and shall see that all orders and resolutions of the Board are carried into effect. The President shall have the right to vote on all matters coming before the Board. The President shall execute bonds, mortgages, and other contracts requiring a seal, under the seal of the corporation, except where required or permitted by law to be otherwise signed and executed thereof shall be delegated by the Board to some other officer or agent of the corporation. The President shall have the authority, upon notice to members of the Board, to call a special meeting of the Board when in his judgment such meeting is required. The President shall have the authority to appoint committees to aid and assist the Board in its business undertaking or other matters incidental to the operation and function of the Board. In general, the President shall perform all duties incident to the office, and such other duties as shall be prescribed from time to time by the Board of Directors.
- 7.06 In the absence of the President, or in the event of his or her inability to act, the Vice President shall perform the duties of the President, and shall perform other such duties as the Board shall prescribe.
- 7.07 The Secretary shall attend all sessions of the Board and record all votes and minutes of all proceedings in a book to be kept for the purpose. The Secretary shall give, or cause to be given notices of all meetings of the Board and shall perform such other duties which may be prescribed by the Board or the President. The Secretary shall be the custodian of the corporate records and seal of the corporation and shall keep a mailing address and street address, if different, of each Director.
- 7.08 To the extent not otherwise provided by the Board, by rules and regulations, in resolutions relating to the issuance of bonds, or in any financing documents relating to such issuance, the Treasurer shall have the custody of the corporate funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the corporation and shall deposit all monies

and other valuable effects in the name and to the credit of the corporation. The Treasurer shall be bonded for the faithful discharge of his/her duties with such surety and sureties and in such sum as the Board of Directors shall determine by Board Resolution, but in no event shall the amount of such bond be less than an amount equal to the average sums which the Treasurer has access to and the ability to convert during a twelve (12) month period of time. The Treasurer shall, in general, perform all duties incident to that office and such other duties as from time to time may be assigned to him/her by the President of the Board. The Board may require the President, Vice-President, and Secretary, (in addition to the Treasurer) to give the corporation bonds and such sums and with such surety or sureties as shall be satisfactory to the Board for the faithful performance of the duties of their office.

ARTICLE VII MANAGERS, EMPLOYEES, CONTRACTORS

- 8.01 The Board shall have the right to employ a manager for the corporation, and such other full or part-time employees as needed to carry out the programs of the corporation. These employees shall perform the duties as assigned to them by the Board.
- 8.02 The corporation may contract with any qualified and appropriate person or association, for designated tasks which will aid or assist the Board in performance of its duties. However, no such contract shall ever be approved or entered into which seeks or attempts to divest the Board of Directors of its discretion and policy making functions in discharging the duties hereinabove set forth.

ARTICLE IX FINANCIAL PROVISIONS

- 9.01 Fiscal year of the corporation shall begin October 1 and end on September 30 of the following year.
- 9.02 A budget for the forthcoming year shall be submitted and approved by the Board of Directors and the City Commission. The budget proposed for adoption shall include the projected operating revenue and expenses, estimated year-end fund balances, encumbered funds and such other information useful or appropriate for the Board of Directors and the City Commission.
- 9.03 Any two directors of the corporation including the Executive Director shall sign checks or demands for money and notes of the corporation
- 9.04 All funds of the corporation shall be deposited on a regular basis to the credit of the corporation in the City of Mercedes' depository bank.

5. Discussion and Action: Signage Grant Bid

Memo

To: DCM Board of Directors
From: Zefra Mascorro, Administrative Coordinator
CC: File
Date: 4/12/2024
Re: Signage Grant Bid

Mr. Edward Zavala of EZ Signs & Electrical Services located at 402 S. Illinois Ave, Mercedes submitted a bid proposal for the Signage Improvement Program. Please see attached application.

Estimated Timeline:

From the time the customer approves the design signs will be fabricated and installed from 4-6 weeks.

Size 6x3 sign LED lighting & 3 years warranty:

Cost \$3800.00

Recommendation: Will of the board.

The Mercedes Enterprise

P.O. Box 657
Mercedes, TX 78570

ESTABLISHED 1908 MEMBER TEXAS PRESS ASSOCIATION

BARBARA B. HINOJOSA, Ph.D.
PUBLISHER

Bill To
Edc of Mercedes 417 S. Ohio Ave. Mercedes, TX 78570

Invoice

Date	Invoice #
3/28/2024	4909

P.O. No.	Terms	Project
	Net 30	

Quantity	Description	Rate	Amount
1	Public Notice RFP Commercial Signage	200.00	200.00

<i>Thank You for your business.</i>		Total	\$200.00
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REQUEST FOR PROPOSALS

Notice to Bidders

DEVELOPMENT CORPORATION OF MERCEDES

MERCEDES, TEXAS
Commercial Signage

PUBLIC NOTICE

Notice is hereby given that the Development Corporation of Mercedes is soliciting bids for commercial signage for downtown merchants located on Texas Street in Mercedes, TX.

Specifications, and instructions to Bidders may be obtained via MercedesEDC.com beginning March 18, 2024. A bid package set will also be available for viewing at Development Corporation of Mercedes at 320 S. Ohio, Mercedes, TX.

Sealed bids will be received by the Development Corporation of Mercedes, via email until 1:00 p.m. on Wednesday, April 10, 2024, and then

opened, read, and taken under advisement. Bids will be for the furnishing of all necessary materials, machinery, equipment, labor, superintendence, and all other services and appurtenances required for the construction of commercial signage and shall include acknowledgement of any addenda submitted, and all other documents included in said

bid call. No bids may be withdrawn after the scheduled opening time. Any bids received

after scheduled bid opening time will be returned unopened. Said bid shall be marked:

"DCM Commercial Signage"

Should this solicitation fail to contain sufficient information in order for interested firms to obtain a clear understanding of the services required by the City, or should it appear that the instructions outlined in the solicitation are not clear or are contradictory, any interested firm may in writing request clarification no later than 1 p.m. on Tuesday, April 2, 2024 via email. Written requests from interested firms and written responses by the Development Corporation of Mercedes will be provided to all Applicants.

The Mercedes Enterprise

ESTABLISHED 1908 MEMBER TEXAS PRESS ASSOCIATION
DR. BARBARA BAGGERLY-HINOJOSA PUBLISHER

THE STATE OF TEXAS, COUNTY OF HIDALGO

Before me, the undersigned authority, on this the 22nd day of March, 2024, personally appeared Dr. Barbara Baggerly-Hinojosa known to me, who, being duty sworn, on her Oath deposes and says: that she is the publisher of The Mercedes Enterprise, a newspaper published at Mercedes, Hidalgo County, Texas; that a copy of the attached
PUBLIC NOTICE:

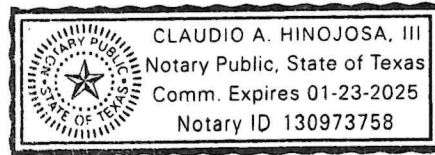
RFP- Commercial Signage

was published in said newspaper for the 1 issue (s) of the date (s) as follows: 20th of March, 2024 and a true newspaper copy of which is hereto attached.

Dr. Barbara Baggerly-Hinojosa
Dr. Barbara Baggerly-Hinojosa, Publisher

Subscribed and sworn before me, this 22nd day of March, 2024

Claudio A Hinojosa
Notary Public in and for the Hidalgo County, TX



REQUEST FOR PROPOSALS

Notice to Bidders
DEVELOPMENT CORPORATION OF MERCEDES
MERCEDES, TEXAS
Commercial Signage

PUBLIC NOTICE

Notice is hereby given that the Development Corporation of Mercedes is soliciting bids for commercial signage for downtown merchants located on Texas Street in Mercedes, TX.

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Sealed bids will be received by the **Development Corporation of Mercedes**, via **email** until **1:00 p.m. on Wednesday, April 10, 2024**, and then opened, read, and taken under advisement. Bids will be for the furnishing of all necessary materials, machinery, equipment, labor, superintendence, and all other services and appurtenances required for the construction of commercial signage and shall include acknowledgement of any addenda submitted, and all other documents included in said bid call. No bids may be withdrawn after the scheduled opening time. Any bids received after scheduled bid opening time will be returned unopened. Said bid shall be marked:

"DCM Commercial Signage"

Should this solicitation fail to contain sufficient information in order for interested firms to obtain a clear understanding of the services required by the City, or should it appear that the instructions outlined in the solicitation are not clear or are contradictory, any interested firm may in writing request clarification no later than 1 p.m. on **Tuesday, April 2, 2024** via email. Written requests from interested firms and written responses by the Development Corporation of Mercedes will be provided to all Applicants.

Development Corporation of Mercedes Issue for BID

Signage improvements must be compatible with the character and architecture of the individual commercial buildings as well as meet City standards with regards to latest construction and design trends. Buildings with significant architectural qualities are strongly encouraged to restore and maintain these features. Improvements for buildings not having such architectural features should still be carefully considered and be seen as an opportunity to substantially enhance the appearance of the buildings and their streetscapes.

1. Eligible Signage Improvements:

- a. Visually appealing and appropriate City-approved signage, including monument signage, pole signage, electronic message boards and other signage as specified in the City's codes;
- b. Lighting which is visually appealing and appropriately illuminates signage, storefront window displays, and recessed areas of a building
- c. Must include appropriate mounting and electrical as required by the City

2. Signage Area

- a. Downtown area as identified by the Development Corporation of Mercedes Board of Directors
- b. The eligible area may expand by formal notice

3. Contractor must include examples of work as well as time frame to complete. A 6ft x 3ft example must be submitted.

EZ Signs & Electrical Services

Edward Zavala

402 S. Illinois Ave.

Mercedes, TX 78570

Office phone # 956-294-1158

Cell # 956-655-9277

ezsignservices@aol.com

4/8/2024

Development Corporation of Mercedes

320 S. Ohio Ave.

Mercedes, TX 78570

956-565-2230

My name is Edward Zavala from EZ Signs & Electrical Services located in Mercedes, TX. I am pleased to submit a proposal for the signage improvement project that is being offered to our business down Texas Avenue. I think it is a great project that will beautify and brighten up our City. In this proposal, I aim to outline our expertise and capabilities and will make us the ideal choice for all the projects needed for the City of Mercedes.

EZ Signs & Electrical Services is a local, family-owned company offering these services: We provide custom sign manufacturing, installation, service, repair, design, permitting, and shipping.

- Design: Our in-house art department will create stunning, eye-catching designs to match your image and desired look.

- Permitting: We can obtain all the necessary permits, restrictions, variances, and other legal and procedural necessities that your project may require.

- Fabrication: Our in-house fabrication area allows us to create almost any sign your project might require. From welding, routing, custom neon tubing, and wiring, to ensure your job will be created with the highest quality workmanship.

Our extensive capabilities include our own in-house Accu-Bend, offering accurate, precise channel letters for any project.

- Installation: Our own crews can install all types and sizes of sign systems and projects - we can even receive your ship-in projects for national accounts.

- Service and Repair: Our service technicians are trained to diagnose problems quickly and to deliver fast, accurate service to get your sign back in working order A.S.A.P.

- When you team up with EZ Signs & Electrical Services, your project will be professionally addressed from start to finish.

We have been in business for over 20 years. We at EZ Signs & Electrical Services know the importance of representing your business and turning your vision into a reality.

EZ Signs & Electrical Services provides custom sign manufacturing, installation, service, repair, design, permitting, and shipping to the South Texas Area.

Estimated Timeline: From the time the customer approves the design signs will be fabricated and installed from 4-6 weeks.


EZ Signs & Electrical Services is also dedicated to providing quality service, where integrity and honesty are not just words of the past.

I strongly believe that our proposal aligns with your objectives and requirements, and we are confident in our ability to deliver high-quality results for the Development Corporation of Mercedes and all the business in the City of Mercedes. We are committed to ensuring your satisfaction and look forward to the opportunity to work with you. I hope that the Board President and the members give us the opportunity to make this project take full force and make our main entrance look beautiful and well lighted. Should you have any questions or require further clarification, please feel free to contact me at 956-655-9277 or 956-778-3001. We would be more than happy to discuss this proposal in detail or arrange a meeting at your convenience.

- Attached you will find an example of a 6'x3' sign that was made by EZ Signs & Electrical Services. Price range would be depending on what a customer is looking for. For example for the fabrication of a new 3'x6' sign cabinet and customer approve logo. LED lighting and 3 years of warranty. Estimated price \$3800.00.

Thank you for considering our bid proposal. We appreciate the opportunity to serve you and look forward to hearing from you.

Respectfully,



Edward Zavala

EZ Signs & Electrical Services

PO Box 1185 | 402 S. Illinois Ave. | Mercedes, TX 78570

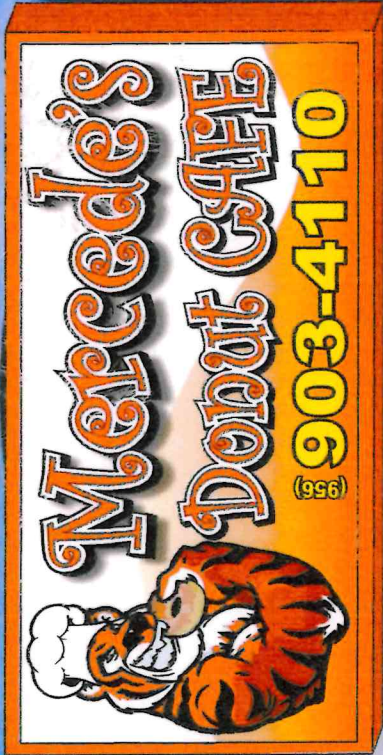
Phone :(956)294-1158 Cell#: (956)655-9277

Email: ezsignservices@aol.com



Merced's Donut Cafe

(956) 903-4110



Mercedes's
Debit CASE
(956) 903-4110



All components of the sign.

ALUMINUM CABINET:

Rust-proof, extruded aluminum, painted to your liking. Pantone colors kindly accepted!

LED ILLUMINATION:

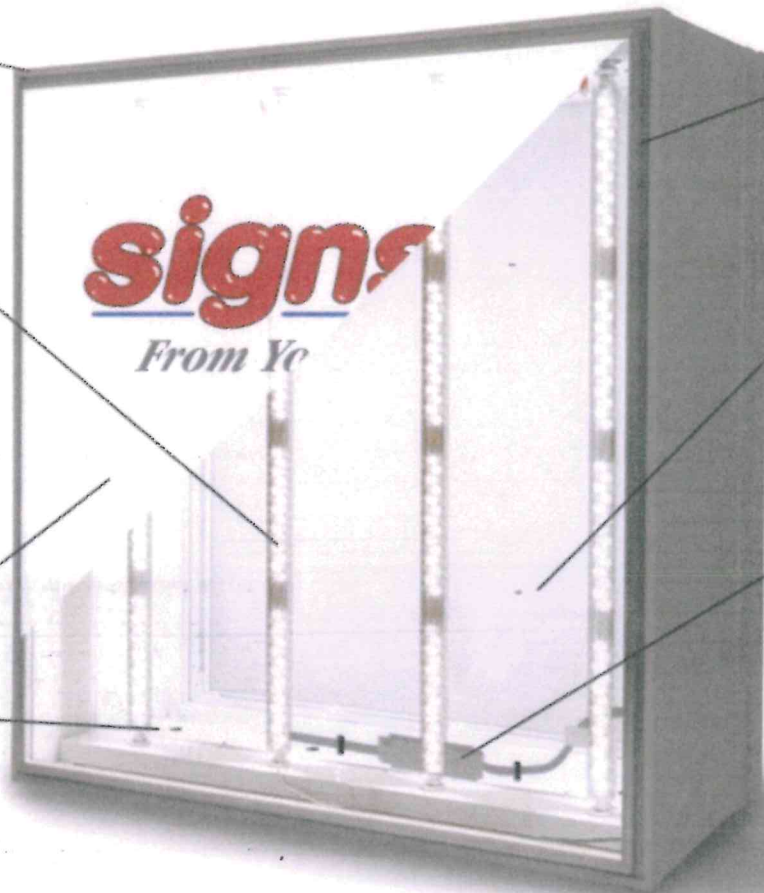
Energy-efficient LED lighting, distributed evenly for maximum brightness. Fluorescent bulbs also available.

LEXAN FACES:

Flat (standard) or Pan-formed faces

DRAINAGE HOLES:

Cabinets built to last in the great outdoors!



FACE RETAINER:

Also rust-proof, a 1.5" lip made of aluminum, to hold your sign face(s) securely in place.

HOLES FOR MOUNTING:

Let us know how you'll install your sign and we will prepare your cabinet.

LED POWER PACK:

Your sign arrives fully lamped and wired, ready for installation. UL listed.

Inside view of an actual sign.



6. Discussion and Action: Signage Grant, Pena

Memo

To: DCM Board of Directors
From: Zefra Mascorro, Administrative Coordinator
CC: File
Date: 4/11/2024
Re: Signage Grant Program

The following business, Easy Learning Preschoolers 2, has turned in their application for the Signage Grant Program. Please see attached.

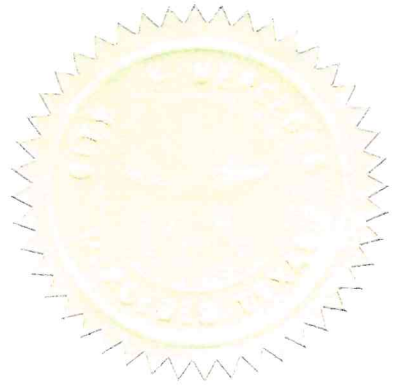
Recommendation: Will of the board.

**CITY OF MERCEDES BUSINESS LICENSE &
CERTIFICATE OF OCCUPANCY**
(NON-TRANSFERABLE)

EASY LEARNING PRESCHOOLERS 2

LICENSE No.: 0000983
ISSUED TO: EASY LEARNING PRESCHOOLERS 2
ADDRESS: 502 S TEXAS AVE
MERCEDES TX 78570

- ⚡ This structure was inspected and found to comply with all the adopted codes at the time this structure was constructed.
- ⚡ The City of Mercedes has found this structure to be safe for occupancy.



A handwritten signature in blue ink, appearing to read "Alvaro De Leon".

Alvaro De Leon, Building Official



DEVELOPMENT CORPORATION OF MERCEDES
Signage Improvement Program Application

Please return completed application with necessary attachments and signature to Development Corporation of Mercedes, 320 S. Ohio, Mercedes, Texas. If you have any application questions, please contact the DCM staff at 956.565.2230.

Applicant Name	Date
Silvia G. Pena	2-29-24
Business Name	
Easy Learning Preschooler #2	
Mailing Address	
502 S Texas Ave	Mercedes TX 78570
Contact Phone	
956-784-6023 - 294-5030	
Email Address	
easylearningpreschool2@gmail.com	
Building Owner (if different than applicant)	
Silvia G. Pena	
Historical/Current Building Name	
Project Site/Address	
502 S Texas	Mercedes

Details of Planned Improvements relating Grant Request (attach additional information if necessary)

We have chosen EZ Signs + Electrical Services because we admire their attention to detail + they are great at understanding our business needs. Their estimate is much more reasonable from other estimates, which is great for local businesses, who otherwise would not be able to afford to market our services to the community.

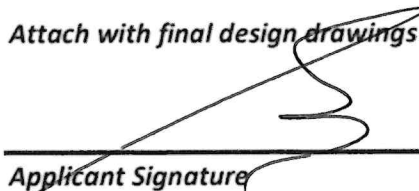
TOTAL COST OF PROPOSED PROJECT

\$ _____

TOTAL GRANT REQUEST

\$ _____

Attach with final design drawings and photographs of building's exterior Facade.



Applicant Signature

2-29-24

Date

EZ Signs & Electrical Services

402 S Illinois Ave
Mercedes, TX 78570
Office # 956-294-1158 - 124TH
Cell # 956-655-9277

Quote

Number: ELP031324

Date: March 13, 2024

Bill To:

EASY LEARNING PRESCHOOL #2
502 S. TEXAS AVE.
MERCEDES,, TX 78570 USA

STORE #	VENDOR #	PURCHASE ORDER #	INVOICE #

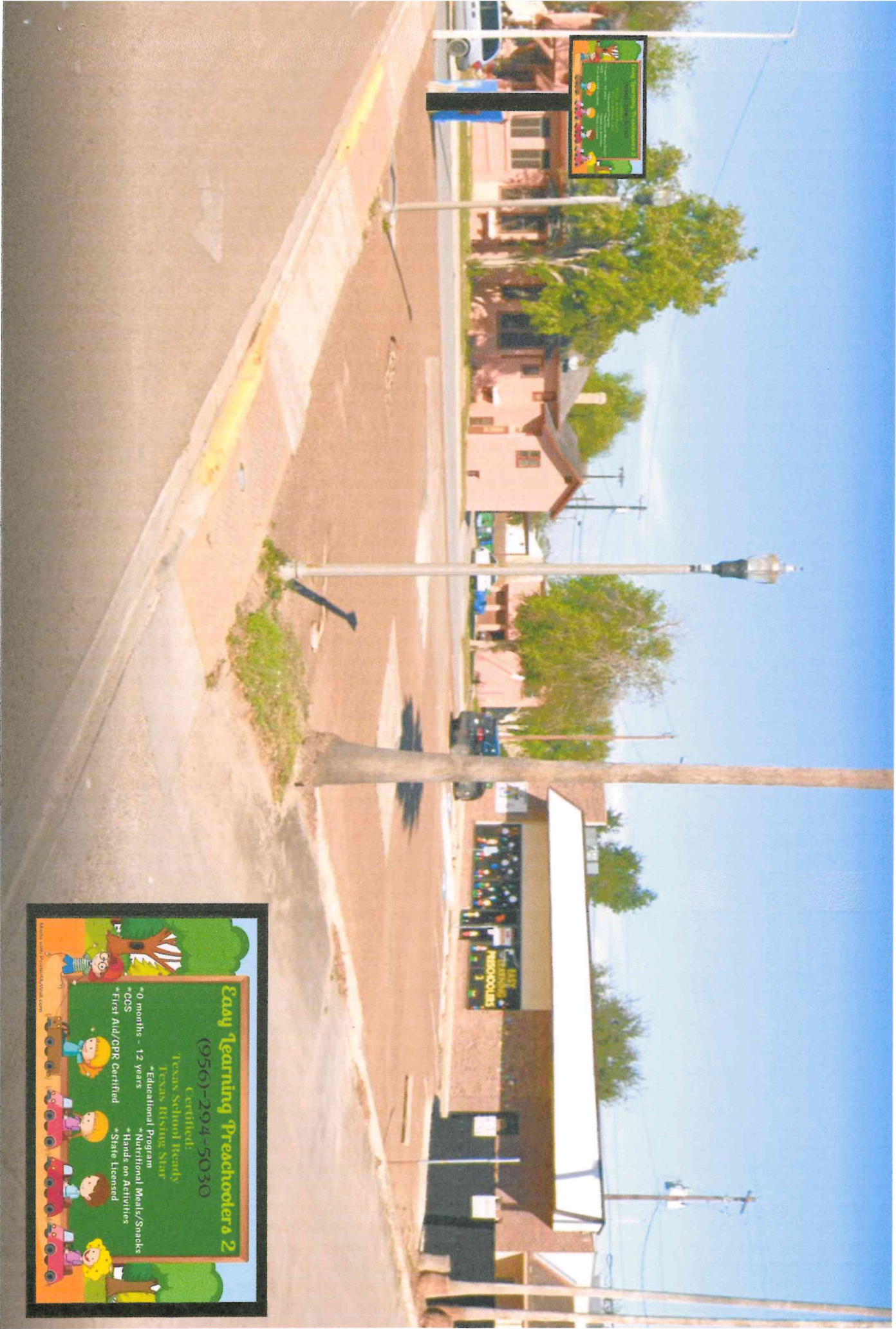
Description	Quantity	Price	Tax	Amount
FABRICATION OF NEW DOUBLE SIDED SIGN CABINET 4'X8' TO BE INSTALLED IN EXISTING PIPE. PAINT EXISTING PIPE. CUSTOMER APPROVE LOGO LED LIGHTING (3 YEAR WARRANTY) ELECTRICAL AND SIGN PERMIT AS REQUIRED BY CITY OF MERCEDES. MATERIAL & LABOR	1.00	4,000.00	✓	4,000.00

Sub-Total	\$4,000.00
State Tax 8.25% on 4,000.00	330.00
Total	\$4,330.00

Thanks
EZ



502 S. Texas Ave.
Mercedes, Tx 78576



Easy Learning Preschoolers 2

(956)-294-5030

Certified:

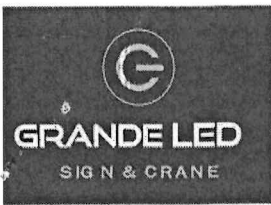
- * Texas School Ready
- * Texas Rising Star
- * Educational Program
- * Nutritional Meals/Snacks
- * Hands on Activities
- * State Licensed

* 0 months - 12 years

* CCS

* First Aid/CPR Certified

Photo: © Getty Images/Alamy.com



Grande LED Signs and Crane, LLC
 3222 W. Expy 83
 Weslaco, TX 78596

QUOTE

Date	24/Quote/
2/29/24	Easy Learning-1

Name / Address
Easy Learning Victor Garcia 101 N. Virginia Ave. Mercedes, Texas (956) 789-6023

Ship To
Easy Learning Victor Garcia 101 N. Virginia Ave. Mercedes, Texas (956) 789-6023

Item	Qty	Description	Rate	Amount
Construct and install:				
4" X 8" double face sign Faces: 3/16 Acrylic				
Customer approved LOGO				
Translucent vinyl graphics				
Structure steel pole as per Texas State Engineered				
12 Vac bright white modules installed at 10" centers (3 years warranty)				
		Photo cell provided for automatic on off		\$ 5,275.00
		Primary electrical power to sign from building trenching		\$ 2,050.00
			Tax	\$ 604.31
			Total	\$ 7,929.31



GRANDE LED

SIGN & CRANE

EASY LEARNING

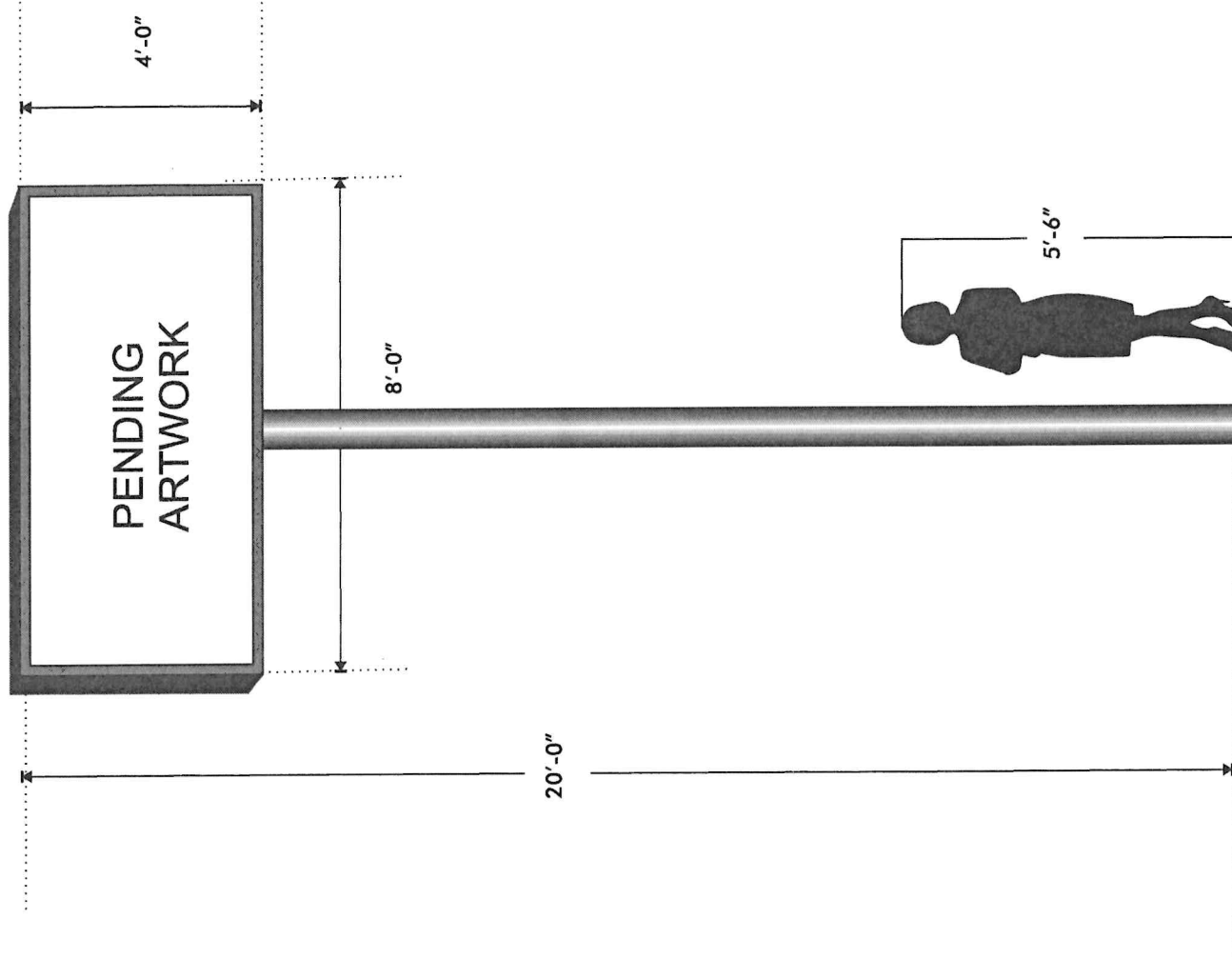
CONSTRUCT AND INSTALL A DIF
PYLON SIGN,
LED LIGHTING
SINGLE POLE
COLORS BY CLIENT

MERCEDES

24/Easy Learning

Rev2.

PROPOSED VIEW



Client

Victor Garcia

Address

101 N. Virginia Ave.

City/ State

Mercedes, Texas

Phone Number

(956) 789-6023

Email Address

Initial Date Current Date

2/15/24

Account Executive

Raul Gonzales

CLIENT'S APPROVAL

DATE OF APPROVAL

LAYOUTS MUST BE APPROVED BEFORE PRODUCTION BEGINS. ANY CHANGE TO AN ORDER IN PRODUCTION MAY RESULT IN ADDITIONAL CHARGES AND MAY DELAY PRODUCTION AND/OR INSTALLATION OF THE PROPOSED SIGN.

All rights reserved. This design was created for you in connection with a project being prepared for you by Rio LED Signs & Crane not intended to be shown to anyone outside your organization and may not be reproduced without prior consent.

Phone: (956) 405-4262

3222 W. Expressway 83 Weslaco, Tx 78596

Insta Signs, LLC
617 S Texas Blvd Ste B
Weslaco, TX 78596 US
info@instasigns.biz
www.instasigns.biz



Estimate

ADDRESS

Easy Learning Preschoolers
502 S Texas Ave
Mercedes, TX 78570

SHIP TO

Easy Learning Preschoolers
502 S Texas Ave
Mercedes, TX 78570

ESTIMATE # 2196E

DATE 04/08/2024

CONTACT INFO 1

956-789-6023

CONTACT INFO 2

956-472-6116

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
	Pylon sign	Electrical 4'x8' double sided pylon 1 year warranty on all electrical	1	15,000.00	15,000.00T
	Labor	Permitting, fabrication, and installation included	1	2,000.00	2,000.00

SUBTOTAL	17,000.00
TAX	1,237.50
TOTAL	\$18,237.50

Accepted By

Accepted Date

7. Discussion and Action: Little Nashville Fall Sponsorship

8. Discussion and Action: Tabled Items

9. Executive Session: Section 551.087: Economic development negotiations with Project R. Garza, Project Knights, Project STM, Project ASHTI, Project Arts, Project QSR, Project M30, Project 150, Project M2, Project Cruz, Project M. Carrillo, Project Bert Ogden, Project A. Garcia, Project RGVLS, Project Mercedes Light Industrial Park, Project G. Schwarz, Project Coffee, Project Carwash, Project Rios, Project UT, Section 551.071: pending legal issues with delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

10. Discussion and Action: item #8

11. Adjournment