

**Development Corporation of Mercedes, Inc.**

**Agenda**

**February 21 2024 11:30AM**

**320 S Ohio**

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, February 21, 2024 at 11:30AM** at the **Development Corporation of Mercedes at 320 South Ohio** for the purpose of considering and taking formal action regarding the following items:

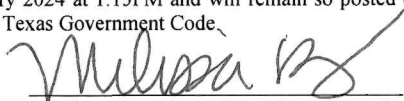
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1. Call meeting to order
2. Discussion and Action: January 17, 2024 Minutes
3. Discussion and Action: January 2024 Financials
4. Discussion and Action: Election of Officers
5. Discussion and Action: FY 22-23 Audit, Adrian Webb, CPA
6. Discussion and Action: ICSC Recap
7. Discussion and Action: Hotel Feasibility Study
8. Discussion and Action: FY23-24 Budget Amendment
9. Discussion and Action: EDA Grant, Administrative Fee
10. Discussion and Action: Signage Grant, Armendariz and Salazar
11. Discussion and Action: ViewPoint
12. Discussion and Action: Tabled Items
13. Executive Session: Section 551.087: Economic development negotiations with Project Knights, Project STM, Project ASHTI, Project Arts, Project QSR, Project M30, Project 150, Project M2, Project Cruz, Project M. Carrillo, Project AHSTI, Project Bert Ogden, Project A. Garcia, Project RGVLS, Project Mercedes Light Industrial Park, Project G. Schwarz, Project Coffee, Project Carwash, Project Rios, Project UT; Section 551.072 Real Estate: MERCEDES ORIGINAL TOWNSITE S130'-E150' BLK 10, and Section 551.071: pending legal issues with delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
14. Discussion and Action: item #13
15. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq.

I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 16<sup>th</sup> day of February 2024 at 1:15PM and will remain so posted continuously for at least 72-hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:



Melissa Ramirez, Development Corporation of Mercedes