

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, November 15, 2023 11:30AM

Board Members Present:

Fred Gonzalez- President
Marcos Garcia –Vice President (Virtually)
Lou Huerta – Secretary
Peggy Marie Chavez Yanez - Treasurer
Joe Flores – Member (Virtually)
Tony Garza - Member

Board Members Absent:

Roel Villanueva – Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Zefra Mascorro – Administrative Coordinator
Mario Salinas – Marketing Specialist
Mark Sossi - DCM Attorney

EDC Staff Absent:

City Staff Present:

Alberto Perez- City Manager

City Staff Absent:

Javier Ramirez- Assistant City Manager

Others Present:

Marc Salinas- SAS CPA
Rich Camargo- Project Knights
Juan J. Garza Jr.- Project Knights

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:33AM

2. Discussion and Action: October 18, 2023 Minutes

Lou Huerta voted to approve the October 18, 2023 Minutes as presented. Seconded by Tony Garza. All voted aye.

3. Discussion and Action: October 2023 Financials

Tony Garza voted to approve the October 2023 Financials as presented. Seconded by Lou Huerta. All voted aye.

4. Discussion and Action: Inventory

Tony Garza voted to donate 6 brown chairs to the City of Mercedes and to dispose of 4 chairs deemed unsalvageable. Seconded by Joe Flores. All voted aye.

5. Discussion and Action: Signage Grant

No Action

6. Discussion and Action: ICSC, Red River

Marcos Garcia voted for up to three DCM board members as well as 1 staff member to attend ICSC-Red River. Seconded by Tony Garza. All voted aye.

7. Discussion and Action: Marketing Collateral

Tony Garza voted to purchase a Waveline 20ft Flat Display from MOD Displays at a cost of \$1,650.00. Seconded by Joe Flores. All voted aye.

8. Discussion and Action: RGVLS Gala

Joe Flores voted to purchase 2 Class Champion Tables of 8 at a cost of \$1,500.00 each for the December 2, 2023 RGVLS Gala. Seconded by Marcos Garcia. All voted aye.

9. Discussion and Action: Resolution to Approve Utilizing AMEX points for Christmas Bonus/Gift Cards

Marcos Garcia voted to approve the Resolution to Utilize 60,000 AMEX points for Christmas Bonus/Gift Cards in the amount of \$200 for three employees. Seconded by Tony Garza. All voted aye.

10. Discussion and Action: Tabled Agenda Items

No Action

11. Executive Session: Section 551.087: Economic development negotiations with Project Knights, Project M30, Project 150, Project M2, Project AHSTI, Project N. Valdemar, Project Bert Ogden, Project A. Garcia, Project RGVLS, Project Mercedes Light Industrial Park, Project Ali, Project G. Schwarz, Project Cruz, Project STM, Project Coffee, Project Killer V, Project Carwash, Project Rios and Project UT. Section 551.074 Executive

Director Contract and Section 551.071: pending legal issues with delinquent loan MD International and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 11:59AM

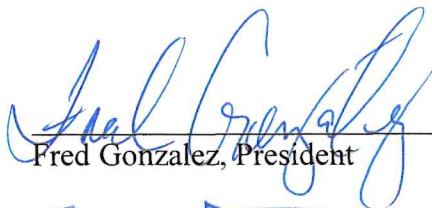
Joe Flores, Board Member exited the Executive Session virtually at 12:43PM

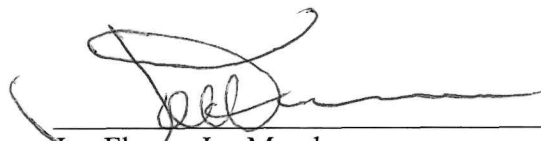
The Board went into Open Session at 1:03PM

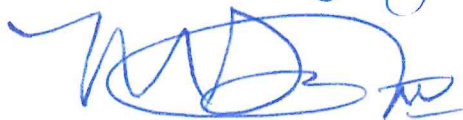
12. Discussion and Action: item #11

Tony Garza motioned to proceed as discussed with Project Knights and Project ASHTI
Seconded by Lou Huerta. All voted aye.

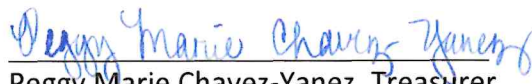
8. Adjournment: 1:04PM


Fred Gonzalez, President


Joe Flores, Jr., Member


Marcos Garcia, Vice-President


Tony Garza, Member


Peggy Marie Chavez-Yanez, Treasurer

Roel Villanueva, Member


Lou Huerta, Secretary