

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, July 19, 2023 11:30AM

Board Members Present:

Fred Gonzalez – President
Marcos Garcia – Vice President
Peggy Marie Chavez Yanez - Treasurer
Lou Huerta – Secretary
Joe Flores – Member

Board Members Absent:

Roel Villanueva - Member
Tony Garza - Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Zefra Mascorro – Administrative Coordinator
Mario Salinas - Marketing Specialist
Mark Sossi - DCM Attorney

City Staff Present:

Alberto Perez – City Manager

Others Present:

Rudy Salinas- SAS, CPA

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30AM

2. Discussion and Action: June 21, 2023 Minutes

Marcos Garcia voted to amend the June 21, 2023 Minutes as presented to include when he exited the board meeting. Seconded by Lou Huerta. All voted aye.

3. Discussion and Action: June 2023 Financials

Marcos Garcia voted to approve the June 2023 Financials as presented. Seconded by Lou Huerta. All voted aye.

The Board deviated from the agenda and went into Executive Session at 11:38AM

7.Executive Session: Section 551.087: Economic development negotiations with Project RGVLS, Project M30, Project AHSTI, Project A. Garcia, Project Mercedes Light Industrial Park, Project 150, Project Ali, Project G. Schwarz, Project Cruz, Project STM, Project Coffee, Project Killer V, Project M2, Project Carwash, Project Rios and Project UT, Section 551.072 Real Estate: CAPISALLO 0.39AC TR 1 PART 3 & 0.55AC TR 2 PART 3A BNG IRR TRS LYING N&S-FM 491 LOT 16 BLK 80 1.15AC GR 0.94AC NET & CAPPISALLO W210.20'-N656.4' LOT 14 BLK 80 22.77 A GR 22.11 AC NET: pending legal issues with delinquent loan MD International and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

Mr. Joe Flores entered the Executive Meeting at 11:45AM

The Board went into Open Session at 12:30PM

4. Discussion and Action: ReMarkable 2 Tablet

No action.

5. Discussion and Action: Signage Grant Program Guidelines and Application

Marcos Garcia voted to amend the Signage Grant Program Guidelines and Application as discussed. Seconded by Lou Huerta. All voted aye.

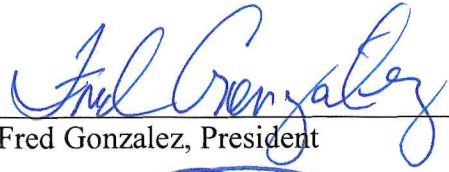
6. Discussion and Action: Draft Budget for FY23-24

No action.

8. Discussion and Action: item #7

No Action.

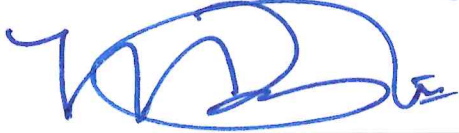
9. Adjournment: 1:10PM



Fred Gonzalez, President

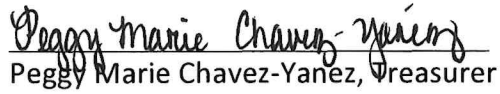


Joe Flores, Jr., Member



Marcos Garcia, Vice-President

Tony Garza, Member



Peggy Marie Chavez-Yanez, Treasurer

Roel Villanueva, Member



Lou Huerta, Secretary