

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, November 16, 2022 11:30AM

Board Members Present:

Fred Gonzalez – President
Joe Flores – Vice President
Tony Garza – Treasurer
Peggy Marie Chavez-Yanez – Secretary
Luis Huerta – Member
Marcos Garcia - Member
Roel Villanueva- Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Norma Saenz – Sr. Admin Coordinator
Mark Sossi – DCM Attorney

City Staff Present:

Alberto Perez – City Manager
Javier Ramirez – Assistant Manager

Others Present:

Adrian Webb – CPA
Rudy Salinas- SAS, CPA

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30 AM.

Peggy Marie Chavez-Yanez joined the meeting at 11:34 AM

2. Discussion and Action: October 19, 2022 Minutes and October 28, 2022 Minutes

Marcos Garcia motioned to approve the October 19, 2022 and October 28, 2022 minutes as presented.
Seconded by Joe Flores. Unanimous.

3. Discussion and Action: October 2022 Financials

Joe Flores motioned to approve October 2022 financials as presented by Rudy Salinas, SAS, CPA.
Seconded by Marcos Garcia. Unanimous.

4. Discussion and Action: FY 21-22 Audit, Adrian Webb, CPA

Marcos Garcia motioned to engage Adrian Webb, CPA to conduct the FY 21-22 audit for \$9K. Seconded by Joe Flores. Unanimous.

5. Executive Session: Section 551.087: Economic development negotiations with Project MD, and Project STM; Section 551.072 Real Estate: Mercedes Original Townsite Lot 14 Blk 50, and Section 551.071: pending legal issues with delinquent loans and the USDA and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

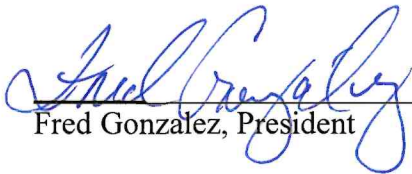
The Board went into Executive Session at 11:41 AM

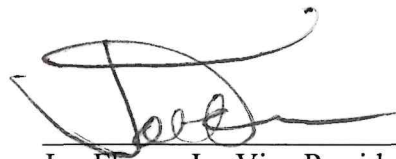
The Board went into Open Session at 11:57 AM

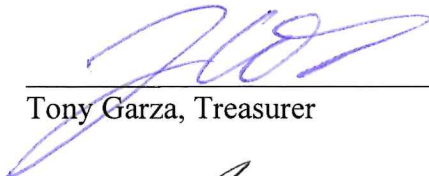
6. Discussion and Action: item #5

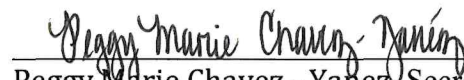
Marcos Garcia motioned to pursue continuing to purchase Mercedes Original Townsite Lot 14 Blk 50, with intent of closing within 90 days. Seconded by Luis Huerta. Unanimous.

7. Adjournment: 11:59 PM


Fred Gonzalez, President

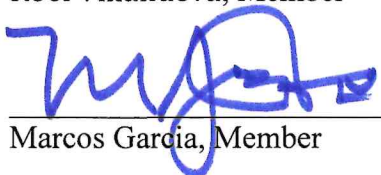

Joe Flores, Jr., Vice President


Tony Garza, Treasurer


Peggy Marie Chavez - Yañez, Secretary


Roel Villanueva, Member


Luis Huerta, Member


Marcos Garcia, Member