

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, August 17, 2022 11:30AM

Board Members Present:

Fred Gonzalez – President
Joe Flores – Vice President
Tony Garza – Treasurer
Peggy Marie Chavez-Yanez – Secretary
Luis Huerta – Member
Marcos Garcia - Member
Roel Villanueva- Member – Video Conference

Board Members Absent:

EDC Staff Present:

Melissa Ramirez – Executive Director
Norma Saenz – Administrative Coordinator

City Staff Present:

Others Present:

Aaron Rendon for Mark Sossi – DCM Attorney

Others Absent:

Rudy Salinas – SAS CPA, LLC.

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30 AM.

2. Discussion and Action: July 20, 2022 Minutes and August 10, 2022 Minutes

Marcos Garcia motioned to approve the July 20 and August 10, 2022 minutes as presented. Seconded by Joe Flores. Unanimous.

3. Discussion and Action: July 2022 Financials

Marcos Garcia motioned to approve July 2022 financials as presented by Melissa Ramirez, Executive Director. Seconded by Luis Huerta. Unanimous.

4. Discussion and Action: FY 21-22 Budget Amendment #2

Tony Garza motioned to approve budget amendment #2 as presented. Seconded by Marcos Garcia. Unanimous.

5. Discussion and Action: FY 22-23 Budget

Tony Garza motioned to approve FY 22-23 budget with proposed changes as presented. Seconded by Joe Flores. Unanimous.

6. Discussion and Action: FY 22-23 IRP Budget

Joe Flores motioned to approve IRP budget as presented. Seconded by Marcos Garcia. Unanimous.

7. Discussion and Action: SAS, CPA, LLC Engagement Letter for Financial Professional Services

Marcos Garcia motioned to approve the engagement with SAS CPA, LLC. for financial services. Seconded by Luis Huerta. Unanimous.

8. Discussion and Action: Christmas Decorations

No Action.

9. Discussion and Action: DCM Inventory

Marcos Garcia motioned to approve the chair and vacuum as unsalvageable inventory. Seconded by Tony Garza. Unanimous. Marcos Garcia motioned to transfer the ownership of the Xerox copier to the City of Mercedes HR Dept. Seconded by Joe Flores. Unanimous.

10. Executive Session: Section 551.087: Economic development negotiations with Project Travel Center, Project MD, Project RGVLS, Project Gabriela's Heavenly Wings and Section 551.071: pending legal issues with delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

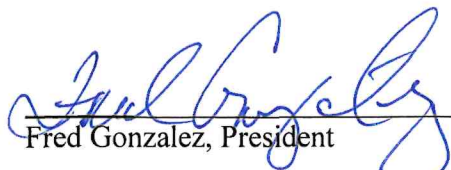
The Board went into Executive Session at 12:41 PM

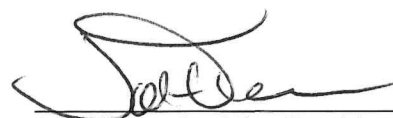
The Board went into Open Session at 1:05 PM

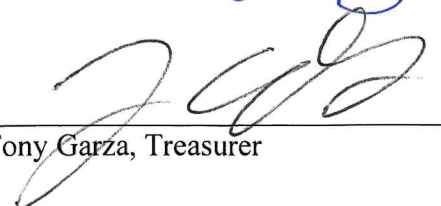
11. Discussion and Action: item #10


No Action

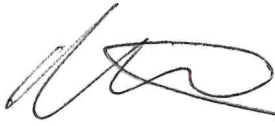
12. Adjournment: 1:06 PM


Fred Gonzalez, President


Joe Flores, Jr., Vice President


Tony Garza, Treasurer


Peggy Marie Chavez - Yanez, Secretary



Roel Villanueva, Member



Marcos Garcia, Member



Luis Huerta, Member