

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, July 20, 2022 11:30AM

Board Members Present:

Fred Gonzalez - President
Tony Garza – Treasurer
Luis Huerta – Member
Marcos Garcia - Member

Board Members Absent:

Joe Flores – Vice President
Peggy Marie Chavez – Yanez - Secretary
Roel Villanueva- Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Norma Saenz – Administrative Coordinator

City Staff Present:

Others Present:

Rudy Salinas – Givilancz & Martinez

Others Absent:

Mark Sossi – DCM Attorney

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30 AM.

2. Discussion and Action: June 15, 2022 Minutes

Marcos Garcia motioned to approve June 15, 2022 minutes as presented. Seconded by Luis Huerta.
Unanimous.

3. Discussion and Action: June 2022 Financials

Marcos Garcia motioned to approve June 2022 financials as presented. Seconded by Luis Huerta.
Unanimous.

4. Discussion: FY 22-23 Budget

Melissa Ramirez, Executive Director presented overview of upcoming budget for new fiscal year.

Mark Sossi, DCM Attorney joined meeting at 12:20 PM

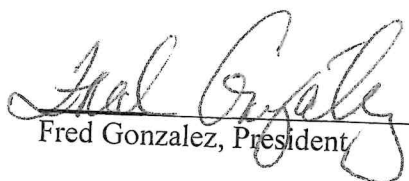
5. Executive Session: Section 551.087: Economic development negotiations with Project Travel Center, Project MD and Section 551.071: pending legal issues with USDA, delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 12:23 PM

The Board went into Open Session at 1:04 PM

6. Discussion and Action: item #5
No Action

7. Adjournment: 1:05 PM


Fred Gonzalez, President

Joe Flores, Jr., Vice President


Tony Garza, Treasurer

Peggy Marie Chavez - Yanez Secretary

Roel Villanueva, Member


Luis Huerta, Member


Marcos Garcia, Member