

Development Corporation of Mercedes, Inc.
Special Called Meeting
Wednesday, October 28, 2022 8:00AM

Board Members Present:

Fred Gonzalez - President
Joe Flores – Vice President
Tony Garza – Treasurer
Marcos Garcia - Member

Board Members Absent:

Peggy Marie Chavez – Yanez – Secretary
Luis Huerta – Member
Roel Villanueva- Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Mark Sossi- DCM Attorney

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 8:03AM.

2. Executive Session: Section 551.087: Economic development negotiations with Project MD, Section 551.072 Real Estate: Conveyance of Lot 20, Valle De Palmas Subdivision, Unit 2, Hidalgo County, Texas and Section 551.071: pending legal issues and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 8:04 AM

The Board went into Open Session at 8:25AM

3. Discussion and Action: item #2

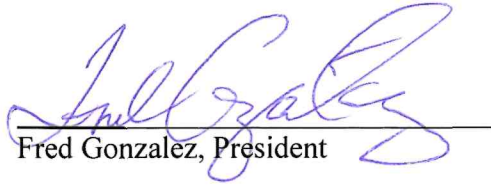
Tony Garza motioned to approve the termination agreement between the City and the DCM for Project MD. Seconded by Marcos Garcia. Unanimous.

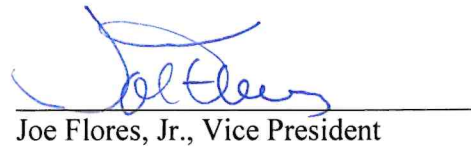
Marcos Garcia motioned Fred Gonzalez execute the real estate agreement for the conveyance of Lot 20, Valle De Palmas Subdivision, Unit 2, Hidalgo County Texas for Project MD. Seconded by Tony Garza. Unanimous.

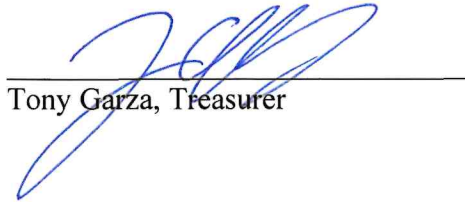
Tony Garza motioned to direct the attorney to draft the deed for Project MD as discussed in Executive

Session. Seconded by Marcos Garcia. Unanimous.

4. Adjournment: 8:29AM


Fred Gonzalez, President

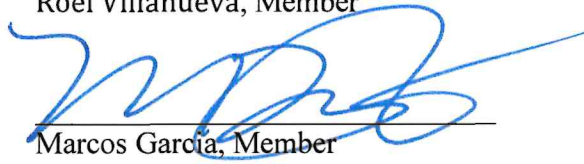

Joe Flores, Jr., Vice President


Tony Garza, Treasurer

Peggy Marie Chavez - Yanez, Secretary

Roel Villanueva, Member

Luis Huerta, Member


Marcos Garcia, Member