

Development Corporation of Mercedes, Inc.
Special Called Meeting
Thursday, January 26, 2022 11:30AM
320 S. Ohio

Board Members Present:

Joe Flores – Vice President (Virtual)
Tony Garza – Treasurer
Peggy Marie Chavez-Yanez – Secretary (Virtual)
Roel Villanueva- Member
Luis Huerta– Member
Marcos Garcia – Member

Board Members Absent:

Fred Gonzalez – President

EDC Staff Present:

Melissa Ramirez – Executive Director
Norma Saenz – Senior Administrative Coordinator

Others Present:

Luis Lopez –Burton McCumber & Longoria, LLP (Virtual)
Roberto Carrillo - Givilancz & Martinez PLLC (Virtual)
Joseph Duenas – Mid Valley Fitness (Virtual)

1. Call Meeting to order

Tony Garza called the meeting to order at 11:35 AM.

2. Discussion and Action: Audit FY 20-21; Burton McCumber & Longoria, LLP

Roel Villanueva motioned to approve the Audit FY 20-21 as presented by Luis Lopez.
Seconded by Marcos Garcia. Unanimous.

3. Executive Session: Section 551.087: Economic development negotiations with Project Project J. Duenas and Section 551.071: pending legal issues with delinquent notes and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed

The Board went into Executive Session at 11:48 AM

Joseph Duenas left the meeting at 11:49 AM

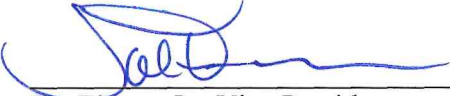
The Board went into Open Session at 11:58 AM

4. Discussion and Action: item #3

Marcos Garcia motioned to approve a \$50,000.00 loan for an 8year term with 3% interest, using all existing and newly acquired equipment as collateral and assuring Joseph Duenas liable for paying all closing cost. Seconded by Luis Huerta. Unanimous.

5. Adjournment: 11:58 AM

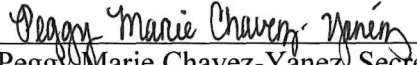
Fred Gonzalez, President



Joe Flores, Jr., Vice President



Tony Garza, Treasurer



Peggy Marie Chavez-Yanez, Secretary



Roel Villanueva, Member



Luis Huerta, Member



Marcos Garcia, Member