

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Wednesday, January 19, 11:30AM

Board Members Present:

Fred Gonzalez - President
Joe Flores – Vice President
Tony Garza – Treasurer
Roel Villanueva- Member (Virtual)
Luis Huerta – Member (Virtual)
Marcos Garcia - Member

Board Members Absent:

Peggy Marie Chavez – Yanez - Secretary

EDC Staff Present:

Melissa Ramirez – Executive Director
Norma Saenz – Sr. Admin. Coordinator

City Staff Present:

Mark Sossi – DCM Attorney

Others Present:

Roberto Carillo – CPA, MSA, Givilancz & Martinez
Joseph Duenas – Mid Valley Fitness (Virtual)
Heriberto Reynoso – Reybotics (Virtual)

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:34 AM.

2. Discussion and Action: December 15, 2021 Board Minutes.

Motion to approve December 15, 2021 minutes by Marcos Garcia. Seconded by Joe Flores.
Unanimous.

3. Discussion and Action: December 2021 Financials

Motion to approve December 2021 financials by Joe Flores. Seconded by Marcos Garcia. Unanimous.

4. Discussion and Action: Election of Officers

Motion to table election of officers, as not all members were present by Marcos Garcia. Seconded by Joe Flores. Unanimous.

5. Discussion and Action: Central Business District Clean Up

6. Discussion and Action: Signage Grant Program

Motion to table signage of grant program by Tony Garza. Seconded by Joe Flores. Unanimous.

7. Discussion and Action: DCM Investment Policy

Motion to approve as presented by Melissa Ramirez, Executive Director by Joe Flores. Seconded by Marcos Garcia. Unanimous.

8. Executive Session: Section 551.087: Economic development negotiations for Mercedes Original Townsite S 88.5' –E 110' Blk 2, Project MD, Project Travel Center and Project H. Reynoso and Project J. Duenas and Section 551.071: pending legal issues with delinquent notes and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed

The Board went into Executive Session at 11:58 AM

Luis Huerta, Board member left meeting at 1:08 PM

The Board went into Open Session at 1:18 PM

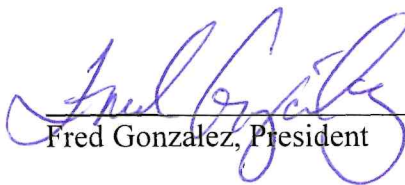
9. Discussion and Action: item #8


Economic development negotiations for Mercedes Original Townsite – Motion to proceed as discussed with legal counsel by Marcos Garcia. Seconded by Joe Flores. Unanimous.

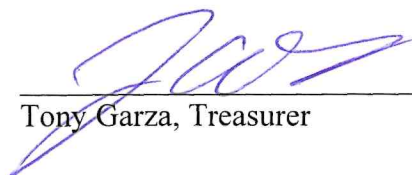
Project H. Reynoso – Motion to approve Modification/Extension for 6 months interest only monthly payments by Tony Garza. Seconded by Marcos Garcia. Unanimous.


Project J. Duenas – Motion to request 2021 financials, itemization and value of all equipment and using equipment as collateral by Marcos Garcia. Seconded by Joe Flores. Unanimous.

10. Adjournment: 1:20 PM


Fred Gonzalez, President


Joe Flores, Jr., Vice President


Tony Garza, Treasurer


Peggy Marie Chavez - Yañez, Secretary


Roel Villanueva, Member


Luis Huerta, Member



Marcos Garcia, Member