**Development Corporation of Mercedes, Inc.**

**Regular Called Meeting**

**Wednesday, July 21, 2021 11:30AM**

**Board Members Present:**

Fred Gonzalez – President

Joe Flores – Vice President

Tony Garza – Treasurer

Roel Villanueva- Member

Luis Huerta – Member

Marcos Garcia - Member

**Board Members Absent:**

Peggy Marie Chavez – Yanez - Secretary

**EDC Staff Present:**

Melissa Ramirez – Executive Director

Rose Saenz – Administrative Coordinator

**City Staff Present:**

Mark Sossi – DCM Attorney

**Others Present:**

Roberto Carrillo – Givilancz & Martinez PLLC

Ashley Gonzalez

Bert Quintanilla

Brent Statzer

Derrick Hegmon

Joe Ochoa

**1. Call Meeting to order**

Fred Gonzalez called the meeting to order at 11:30 AM.

**2. Discussion and Action: June 16, 2021 Board Minutes**

Tony Garza motioned to approve the June 16, 2021 Board Minutes as presented. Seconded by Luis Huerta. All voted aye.

**3. Discussion and Action: June 2021 Financials**

Tony Garza motioned to approve the June 2021 Financials as presented. Seconded by Joe Flores. All voted aye.

**4. Discussion and Action: DCM Bylaws**

Joe Flores motioned to direct the attorney to draft updates to the Amendments on the DCM Bylaws and present back to the board. Seconded by Marcos Garcia. All voted aye.

**5. Discussion and Action: SBA Grant**

Joe Flores motioned to approve the participation in the SBA Grant, open a bank account, publish the Business Advisor job description and have Fred Sign the MOU. Seconded by Marcos Garcia. All voted aye.

**6. Discussion and Action: FY 21- 22 Budget**

No Action

**7. Discussion and Action: Bank Signature Card**

Tony Garza motioned to update the Bank Signature Cards by adding Marcos Garcia as a new signer. Seconded by Joe Flores. All voted Aye.

**8. Executive Session: Section 551.087: Economic development negotiations with Project Sports Complex, Project Macaw, Project D. Vogel, Project A. Gonzalez, Project G. Gomez and Project Gabriela and Section 551.071: pending legal issues with delinquent notes and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.**

*The Board went into Executive Session at 12:41 PM*

*The Board went into Open Session at 2:37 PM*

**9. Discussion and Action: item #8**

Roel Villanueva motioned to proceed as discussed in Executive Session on Project Sports Complex. Seconded by Tony Garza. All voted aye.

Tony Garza motioned to approve a loan in the amount of $43,983.86 for project A. Gonzalez with terms of her choice 10yrs or 15yrs. with 3% interest and a possible offset with an SBA Grant if it becomes available. Seconded by Lou Huerta. All voted aye.

Tony Garza motioned to request more information from Project Vogel. Seconded Marcos Garcia. All voted aye.

Joe Flores motioned to defer the note for Project G. Gomez with interest only payments for six months. Borrower will be responsible for all late fees and closing costs. Seconded Tony Garza. All voted aye.

Maros Garcia motioned to give Project Gabriela a deadline to break ground by September 30th. Seconded Joe Flores. All voted aye.

**10. Adjournment:** 2:41PM

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Fred Gonzalez, President Joe Flores, Jr., Vice President

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Tony Garza, Treasurer Peggy Marie Chavez - Yanez, Secretary

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Roel Villanueva, Member Luis Huerta, Member

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Marcos Garcia, Member