

**Development Corporation of Mercedes, Inc.**

**Agenda**

**August 18, 2021 11:30AM**

**320 S Ohio**

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, August 18, 2021 at 11:30AM at 320 S. Ohio** for the purpose of considering and taking formal action regarding the following items:

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1. Call meeting to order
2. Executive Session: Section 551.072: relating to the sale of real estate for VF1 Lot 1, Section 551.087: Economic development negotiations with Project MD, Project Travel Center, Project Macaw, and Section 551.071: pending legal issues with delinquent notes and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
3. Discussion and Action: item #2
4. Discussion and Action: July 21, 2021 Board Minutes
5. Discussion and Action: July Financials
6. Discussion and Action: Valley Initiative for Development and Advancement Funding Request
7. Discussion and Action: DCM FY 21-22 Budget
8. Discussion and Action: IRP FY21-22 Budget
9. Discussion and Action: DCM Bylaws
10. Discussion and Action: Purchase of GeoTours Grand Prize Gift Card from RGVPO and GeoTour Consultant
11. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071, deliberate the purchase or sale of real property in accordance with Section 551.072, deliberate personnel matters in accordance with Section 551.074, and/or deliberate economic development negotiations in accordance with Section 551.047. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 13<sup>th</sup> day of August 2021 at 4:00PM and will remain so posted continuously for at least 72-hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:

  
Melissa Ramirez, Development Corporation of Mercedes