**Development Corporation of Mercedes, Inc.**

**Virtual Special Called Meeting**

**Wednesday, May 5, 2021 11:30AM**

**globalgotomeetings.com**

**Board Members Present:**

Fred Gonzalez – President

Joe Flores – Vice President

Tony Garza – Treasurer

Roel Villanueva- Member

Peggy Marie Chavez – Yanez - Member

Luis Huerta - Member

**Board Members Absent:**

David Garza – Member

**EDC Staff Present:**

Melissa Ramirez – Executive Director

Rose Saenz – Administrative Coordinator

**City Staff Present:**

Mark Sossi – DCM Attorney

**Others Present:**

Roberto Carrillo – Givilancz & Martinez PLLC

**1. Call Meeting to order**

Fred Gonzalez called the meeting to order at 11:30 AM.

**2. Executive Session: Section 551.087: Economic development negotiations with Project Travel Center, Project Gabriela and Project R. Galvan and Section 551.071: pending legal issues with delinquent loans and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.**

*The Board went into Executive Session at 11:31 AM*

*The Board went into Open Session at 11:45 AM*

**3. Discussion and Action: item #2**

Roel Villanueva motioned to approve the incentive for Project Travel center as discussed in executive session. Seconded by Joe Flores. All voted aye.

Joe Flores motioned approve a performance agreement for Project Gabriela subject to approval by counsel as described in executive session. Seconded by Roel Villanueva. All voted aye.

Joe Flores motioned to decrease the interest rate from 4% to 3% on Project R. Galvan, the borrower will be responsible for all delinquencies, late fees and closing costs. Seconded Tony Garza. All voted aye.

**4. Discussion and Action: March 17, 2021 Board Minutes**

Tony Garza motioned to approve the March 17, 2021 Board Minutes as presented. Seconded by Peggy Marie Chavez – Yanez. All voted aye.

**5. Discussion and Action: March 2021 Financials**

Tony Garza motioned to approve the March 2021 Financials as presented. Seconded by Roel Villanueva. All voted aye.

**6. Discussion and Action: Accounting Services Contract, Givilancz & Martinez, PLLC**

Tony Garza motioned to approve the Accounting Services Contract, Givilancz & Martinez, PLLC. Seconded by Peggy Marie Chavez-Yanez. All voted aye.

**7. Discussion and Action: Placing meetings on Facebook Livestream**

Joe Flores motioned to not approve Placing meetings on Facebook Livestream. Seconded Tony Garza. All voted aye.

**8. Discussion and Action: Untable 2017 - 2021 Incentive Report**

Tony Garza motioned to Untable the 2017 – 2021 Incentive Report. Seconded by Roel Villanueva. All voted aye. Joe Flores motioned to keep and update the 2017 – 2021 Incentive Report on the Mercedes EDC Website as needed. Seconded by Tony Garza. All voted aye.

**9. Discussion and Action: Public Funds Information Act Training**

Tony Garza motioned to approve the Virtual Public Funds Information Act Training Certificate of compliance by Melissa Ramirez. Seconded by Roel Villanueva. All voted Aye.

**10. Adjournment:** 12:14PM

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Fred Gonzalez, President Joe Flores, Jr., Vice President

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Tony Garza, Treasurer Peggy Marie Chavez - Yanez, Secretary

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Roel Villanueva, Member David Garza, Member

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Luis Huerta, Member