**Development Corporation of Mercedes, Inc.**

**Virtual Special Called Meeting**

**Thursday, June 25, 2020 11:30AM**

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**Board Members Present:**

Fred Gonzalez – President

Joe Flores – Vice President

Roel Villanueva- Member

David Garza – Member

**Board Members Absent:**

Tony Garza – Treasurer

Jaime Gonzales – Secretary

Manuel Garza– Member

**EDC Staff Present:**

Melissa Ramirez – Executive Director

Rose Saenz – Administrative Coordinator

**City Staff Present:**

Mark Sossi – DCM Interim Attorney

Anthony Troiani – DCM Interim Attorney

**Others Present:**

Rudy Salinas – Givilancz & Martinez

**1. Call Meeting to order**

Fred Gonzalez called the meeting to order at 11:34 AM.

**2. Discusion and Action: Minutes for June 6, 2020 and June 11, 2020**

David Garza motioned to approve the June 6, 2020 and June 11, 2020 Minutes as presented. Seconded by Roel Villanueva. All voted aye.

**3. Discussion and Action: Financial Report for May 2020**

David Garza motioned to approve the May 2020 Financial Report as presented. Seconded by Roel Villanueva. All voted aye.

**4. Executive Session: Section 551.087: Economic development negotiations with Project Reynoso, Project R. Galvan and Project Salsa and Section 551.071: pending legal issues with Texas Valley Communities Foundation and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.**

*The Board went into Executive Session at 11:43 AM*

*The Board went into Open Session at 12:34 PM*

**5. Discussion and Action: item#4**

David Garza motioned to approve deferment of loan payments for six months on Project Reynoso. Seconded by Joe Flores. All voted aye.

Joe Flores motioned to approve deferment of loan payments for six months on Project R. Galvan. Seconded by Roel Villanueva. All voted aye.

Joe Flores motioned to proceed as discussed in Executive Session on Project Salsa and gain clarity from the city on the required street. Seconded by David Garza. All voted aye.

Roel Villanueva motioned to give the City the rights of representation in the Texas Valley Communities Foundation Lawsuit as recommended by legal counsel. Seconded by Joe Flores. All voted aye.

**6. Adjournment:** 12:37 PM

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Fred Gonzalez, President Joe Flores, Jr., Vice President

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Tony Garza, Treasurer Jaime Gonzales, Secretary

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Roel Villanueva, Member Manuel Garza, Member

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David Garza, Member