**Development Corporation of Mercedes, Inc.**

**Virtual Special Called Meeting**

**Thursday, May 21, 2020 11:30AM**

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**Board Members Present:**

Fred Gonzalez – President

Joe Flores – Vice President

Tony Garza – Treasurer

Roel Villanueva- Member

David Garza – Member

**Board Members Absent:**

Jaime Gonzales – Secretary

Manuel Garza– Member

**EDC Staff Present:**

Melissa Ramirez – Executive Director

Rose Saenz – Administrative Coordinator

**City Staff Present:**

Mark Sossi – DCM Interim Attorney

**Others Present:**

Roberto Carrillo – Givilancz & Martinez

**1. Call Meeting to order**

Fred Gonzalez called the meeting to order at 11:31 AM.

**2. Discussion and Action: Minutes for April 30, 2020**

David Garza motioned to approve the April 30, 2020 minutes as presented. Seconded by Joe Flores. Fred Gonzalez, Joe Flores, Roel Villanueva and David Garza voted aye. Tony Garza abstained from voting.

**3. Discussion and Action: Financial Report for April 2020**

Joe Flores motioned to approve the April 2020 financials as presented. Seconded by Tony Garza. All voted aye.

**4. Discussion and Action: Monthly Payments**

David Garza motioned to approve the monthly payments as presented. Seconded by Tony Garza. All voted aye.

**5. Executive Session: Section 551.087: Economic development negotiations with Project H. Reynoso, Project J. San Miguel and Section 551.071: pending legal issues Project C. Bertholf and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.**

*The Board went into Executive Session at 11:38 AM*

*The Board went into Open Session at 12:44 PM*

**6. Discussion and Action: item #5**

Tony Garza motioned to decline the loan as discussed in executive session on Project H. Reynoso. Seconded by Joe Flores. All voted aye.

Joe Flores motioned to approve the deferment of loan payments for six months on Project J. San Miguel. Seconded by Roel Villanueva. All voted aye.

Roel Villanueva motioned to approve the settlement and release as discussed in executive session on Project C. Bertholf. Seconded by Joe Flores. All voted aye.

**10. Adjournment:** 12:45 PM

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Fred Gonzalez, President Joe Flores, Jr., Vice President

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Tony Garza, Treasurer Jaime Gonzales, Secretary

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Roel Villanueva, Member Manuel Garza, Member

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David Garza, Member