**Development Corporation of Mercedes, Inc.**

**Virtual Special Called Meeting**

**Thursday, April 2, 2020 11:30AM**

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**Board Members Present:**

Fred Gonzalez – President

Joe Flores – Vice President

Jaime Gonzales – Secretary

Roel Villanueva- Member

Manuel Garza– Member

**Board Members Absent:**

Tony Garza – Treasurer

David Garza – Member

**EDC Staff Present:**

Melissa Ramirez – Executive Director

Rose Saenz – Administrative Coordinator

**City Staff Present:**

Mark Sossi – DCM Interim Attorney

**Others Present:**

Obed Garcia – Ziwa

Jorge de la Garza –Ziwa

**1. Call Meeting to order**

Fred Gonzalez called the meeting to order at 11:33 AM.

**2. Discussion and Action: Minutes for February 20, 2020**

 Joe Flores motioned to approve the February 20, 2020 minutes as presented. Seconded by Roel Villanueva. All voted aye.

**3. Discussion and Action: Financial Report for February 2020**

 Jaime Gonzales motioned to approve the February 2020 financials as presented. Seconded by Joe Flores. All voted aye.

**4. Discussion and Action: Engagement of Carr, Riggs & Ingram LLC for Auditing Services**

Joe Flores motioned to approve the engagement of Carr, Riggs & Ingram LLC for Auditing Services. Seconded by Roel Villanueva. All voted aye.

**5. Discussion and Action: Vida Sponsorship**

Jaime Gonzales motioned to table the Vida Sponsorship. Seconded by Roel Villanueva. All voted aye.

**6. Executive Session: Section 551.087: Economic development negotiations with Project MD, Project Ziwa and Project Hinojosa Section 551.071: pending legal issues and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.**

*The Board went into Executive Session at 11:45 AM*

*The Board went into Open Session at 12:42 PM*

**7. Discussion and Action: item #6**

Jaime Gonzales motioned to proceed as discussed in executive session on Project MD. Seconded by Joe Flores. All voted aye.

Joe Flores motioned to grant Project Hinojosa a courtesy extension of payments for four months with loan modification costs to be added to the note and absorbed by the borrower, same for all notes if requested. Seconded by Jaime Gonzales. All voted aye.

Joe Flores motioned to table Project Ziwa. Seconded by Roel Villanueva. All voted aye.

**10. Adjournment:** 12:45 PM

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Fred Gonzalez, President Joe Flores, Jr., Vice President

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Tony Garza, Treasurer Jaime Gonzales, Secretary

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Roel Villanueva, Member Manuel Garza, Member

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David Garza, Member