**Development Corporation of Mercedes, Inc.**

**Regular Meeting**

**Thursday, October 10, 2019 11:30AM**

**320 S. Ohio**

**Board Members Present:**

Fred Gonzalez – President

Joe Flores – Vice President

Tony Garza – Treasurer

Jaime Gonzales – Secretary

Manuel Garza– Member

**Board Members Absent:**

Antonio Anzaldua III –Member

Roel Villanueva- Member

**EDC Staff Present:**

Melissa Ramirez – Executive Director

Rose Saenz – Administrative Coordinator

**City Staff Present:**

Mark Sossi - DCM Interim Attorney

**Others Present:**

Roberto Carrillo - Givilancz & Martinez PLLC

**1. Call Meeting to order**

Fred Gonzalez called the meeting to order at 11:33 AM.

**2. Discussion and Action: Minutes for August 15, 2019 and September 12, 2019**

 Tony Garza motioned to approve the August 15, 2019 and September 12, 2019 minutes as presented. Seconded by Joe Flores. All voted aye.

**3. Discussion and Action: Financial Report for August 2019 and September 2019**

 Joe Flores motioned to approve the August and September 2019 financials as presented. Seconded by Jaime Gonzales . All voted aye.

**4. Discussion and Action: Executive Director’s Report**

 **A. Texas Street Festival**

 **B. Mercedes Corner**

 **C. Little Nashville**

 **D. Merchant Campaign**

 **E. Borderland Hardware Anniversary**

 **F. FedEx Ribbon Cutting**

Melissa Ramirez presented the Executive Director’s Report.

**5. Discussion and Action: RGVLS Gala Sponsorship**

Tony Garza motioned to approve the RGVLS Gala Sponsorship for $1,500. Seconded by Jaime Gonzales. All voted aye.

**6. Executive Session: Section 551.087: Economic development negotiations with Project J. San Miguel, Project R. Galvan, Project Bertholf and Project RGVLS and Section 551.017 (2) consultation with legal counsel to discuss delinquent notes and confidential matters protected by the attorney client communication privilege relating to any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.**

Juan San Miguel presented his loan request to the Board and answered questions regarding his start up business Top Gym. Joe Flores motioned to approve Mr. San Miguel’s loan request of $65K with a 3% interest rate for 5 years and collateralized with a 2013 Kenworth valued at $65K. Seconded by Jaime Gonzales. All voted aye.

Tony Garza motioned to modify the note for MD International at interest only payments for 6 months and 1% interest rate for 12 months; original terms there after. Seconded by Joe Flores. All voted aye.

Tony Garza motioned to cost share the traffic study in the amount of $453.10 for Project Bertholf. Seconded by Joe Flores. All voted aye.

Joe Flores motioned to pay the incentive in the amount of $25,000 for last fiscal year for Project RGVLS. Seconded by Jaime Gonzales. All voted aye.

Tony Garza motioned to have DCM Attorney proceed as discussed in Executive Session on delinquent notes and legal issues. Seconded by Joe Flores. All voted aye.

*The Board went into Executive Session at 11:52 AM*

*The Board went into Open Session at 1:10 PM*

**9. Discussion and Action: item #6**

No Action

**10. Adjournment:** 1:14 PM

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Fred Gonzalez, President Joe Flores, Jr., Vice President

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Tony Garza, Treasurer Jaime Gonzales, Secretary

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Roel Villanueva, Member Antonio Anzaldua III, Member

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Manuel Garza, Member