

Development Corporation of Mercedes, Inc.
Regular Meeting
Thursday, August 15, 2019 11:30AM
320 S. Ohio

Board Members Present:

Joe Flores – Vice President
Tony Garza – Treasurer
Roel Villanueva- Member
Manuel Garza– Member

Board Members Absent:

Fred Gonzalez – President
Jaime Gonzales – Secretary
Antonio Anzaldua III –Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Rose Saenz – Administrative Assistant

City Staff Present:

Mark Sossi - DCM Interim Attorney

Others Present:

Roberto Carrillo - Givilancz & Martinez PLLC

1. Call Meeting to order

Joe Flores called the meeting to order at 11:30 AM.

2. Discussion and Action: Minutes for July 18, 2019 and July 25, 2019

Roel Villanueva motioned to approve the July 18, 2019 and July 25, 2019 minutes as presented. Seconded by Manuel Garza. All voted aye.

3. Discussion and Action: Financial Report for July 2019

Tony Garza motioned to approve the July financials with the condition to book liability of total amount owed to the Outlet Mall. Seconded by Roel Villanueva. All voted aye.

4. Discussion and Action: Executive Director's Report

- A. Mercedes Corner**
- B. Little Nashville**
- C. New Commercial**
- D. Orchard Village**
- E. Texas Street Festival**

Melissa Ramirez presented the Executive Director's Report.

5. Discussion and Action: FY19-20 Budget

Tony Garza motioned to approve the FY 19-20 Budget. Seconded by Manuel Garza. All voted aye.

6. Discussion and Action: IRP Budget

Tony Garza motioned to approve the IRP Budget. Seconded by Roel Villanueva. All voted aye.

7. Discussion and Action: Investment Policy

Tony Garza motioned to approve the Investment Policy. Seconded by Roel Villanueva. All voted aye.

8. Executive Session: Section 551.087: Economic development negotiations with Project D. Reyna, Project B. Gonzalez, Project RGVLS and Project Fiesta. Section 551.017 (2) consultation with legal counsel to discuss confidential matters protected by the attorney client communication privilege relating to any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 12:32 PM

The Board went into Open Session at 12:55 PM

9. Discussion and Action: item #8

No Action

10. Adjournment: 12:55 PM


Fred Gonzalez, President


Joe Flores, Jr., Vice President


Tony Garza, Treasurer


Jaime Gonzales, Secretary

Roel Villanueva, Member

Antonio Anzaldúa III, Member

A handwritten signature in black ink, appearing to be 'M. Garza', written above a horizontal line.

Manuel Garza, Member