

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Thursday, August 16, 2018 11:30AM
320 S. Ohio

Board Members Present:

Fred Gonzalez - President
Joe Flores - Vice President
Tony Garza – Treasurer
Jaime Gonzales – Secretary
Roel Villanueva- Member
Rogelio Ortega, Member
Antonio Anzaldua III –Member

Board Members Absent:

EDC Staff Present:

Melissa Ramirez – Executive Director
Rose Saenz – Administrative Assistant

City Staff Present:

Others Present:

Juan Molina - City/ DCM Attorney
Roberto Carrillo- Givilancz & Martinez PLLC
Chris de Leon Hernandez – Commissioner
Leo Villarreal – Commissioner

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30 AM.

2. Discussion and Action: Minutes for June 25, 2018 and July 13, 2018

Joe Flores motioned to approve the June and July minutes as presented. Seconded by Tony Garza.
All voted aye.

3. Discussion and Action: Financial Reports for June 2018 and July 2018

Jaime Gonzales motioned to approve the June financials as presented. Seconded by Joe Flores. All voted aye. Joe Flores motioned to approve the July financials as presented. Seconded by Tony Garza.
All voted aye.

4. Discussion and Action: Interim Executive Director's Report

A. Davita

- B. Superintendent Reception**
- C. Brighthill Insurance**
- D. Flood Disaster Relief**
- E. Big J Graphics**
- F. HEB Park Exercise Stations**
- G. Movies in the Square**
- H. DCM Website Updates**
- F. Media**
- F. Little Nashville**

Melissa Ramirez presented the Executive Director's Report.

5. Discussion and Action: FY17-18 Budget Amendment

Jaime Gonzales moved to approve the FY17-18 Budget amendment. Seconded by Roel Villanueva. All voted aye.

6. Discussion and Action: Repayment Agreement

Joe Flores moved to approve the Repayment Agreement with our accountant's approval. Seconded by Jaime Gonzales. All voted aye.

7. Discussion and Action: FY18-19 Budget

Fred Gonzalez motioned to move this line item to Executive Session. Seconded by Tony Garza. All voted aye.

8. Executive Session: Section 551.087: Economic development negotiations as it relates to FY18-19 Budget and with Project I. Cadena, Project Assured Land Improvement, Section 551.072 : relating to the sale of real estate to RGVLS and Section 551.071: consultation with attorney on delinquent DCM Notes, pending legal issues and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 12:21 PM.

The Board went into Open Session at 2:42 PM

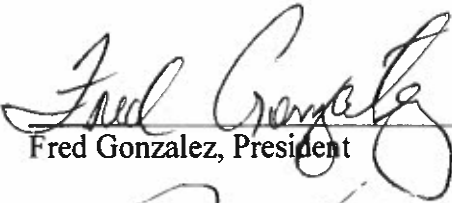
9. Discussion and Action: item #9

Jaime Gonzales motioned to remove Series 2010A from the FY18-19 Budget. Seconded by Roel Villanueva. All voted aye.

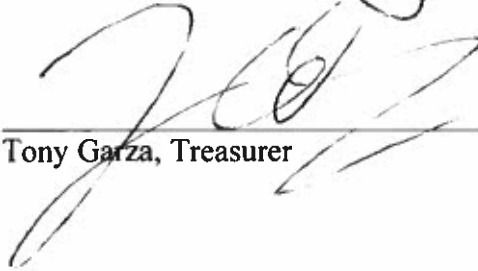
Joe Flores motioned to modify the Project I. Cadena loan as discussed in Executive Session. Seconded by Jaime Gonzales. All voted aye.


No Action on other items.

10. Adjournment: 2:44 PM


Fred Gonzalez, President


Joe Flores, Jr., Vice President


Tony Garza, Treasurer


Jaime Gonzales, Secretary

Rogelio Ortega, Member


Roel Villanueva, Member

Antonio Anzaldua III, Member