

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Thursday, February 21, 2019 11:30AM
320 S. Ohio

Board Members Present:

Fred Gonzalez – President
Joe Flores – Vice President
Rogelio Ortega – Member
Antonio Anzaldua III –Member
Jaime Gonzales – Secretary
Roel Villanueva- Member

Board Members Absent:

Tony Garza – Treasurer

EDC Staff Present:

Melissa Ramirez – Executive Director
Rose Saenz – Administrative Assistant

City Staff Present:

Juan Molina - City/ DCM Attorney

Others Present:

Roberto Carrillo- Givilancz & Martinez PLLC

1. Call Meeting to order

Jaime Gonzales called the meeting to order at 11:31 AM.

2. Discussion and Action: Minutes for January 17, 2019

Jaime Gonzales motioned to approve the January minutes as presented. Seconded by Antonio Anzaldua III. All voted aye.

3. Discussion and Action: Financial Report for January 2019

Jaime Gonzales motioned to approve the January financials as presented. Seconded by Antonio Anzaldua III All voted aye.

4. Discussion and Action: Executive Director's Report

- A. Small Town Economic Grant**
- B. Mercedes Corner**
- C. City Manager Meet & Greet**
- D. Bert Ogden Ribbon Cutting**
- E. Winter Texan Welcome**

- F. Annual Christmas Parade**
- G. Merchant Campaign**
- H. FedEx**
- I. Davita**
- J. Davita**
- K. Little Nashville**
- L. Entravision Commercial**

Melissa Ramirez presented the Executive Director's Report.

5. Discussion and Action: Texas National Bank – Texas National Bank – VTX Account

Joe Flores motioned to open a new separate account for VTX as required in the bond covenants with the following authorized check signers,

Jose Alfredo Gonzalez – President

Joe Flores – Vice President

Jaime Gonzales – Secretary

Tony Garza – Treasurer

Rogelio Ortega – Member

Antonio Anzaldua III –Member

Seconded by Jaime Gonzales. All voted aye.

6. Executive Session: Section 551.087: Economic development negotiations with Project L. Muro, Project American Legion and Project A. Vasquez and Section 551.071: pending legal issues loan delinquencies and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 11:46 AM.

Commissioner Leo Villarreal entered Executive Session at 12:20PM

The Board went into Open Session at 12:43 PM

7. Discussion and Action: item #6

Jaime Gonzales moved to accept 50K for project L. Muro with stipulations discussed in Executive Session. Seconded by Joe Flores. All voted aye.

Antonio Anzaldua III moved to proceed as discussed in Executive Session, no land donation will be made to Project American Legion. Seconded by Joe Flores. All voted aye.

Jaime Gonzales moved to proceed as discussed in Executive Session, board approved the 25 % down payment loan for real estate purchase for Project A. Vasquez or option of land donation Mercedes Light Industrial Park, Ph1 Lot 1 Blk 1 for new construction at New Light Industrial Park. Seconded by

Roel Villanueva. All voted aye.

12. Adjournment: 12:46 PM

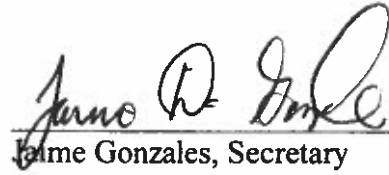


Fred Gonzalez, President



Joe Flores, Jr., Vice President

Tony Garza, Treasurer



Jaime Gonzales, Secretary

Rogelio Ortega, Member

Roel Villanueva, Member

Antonio Anzaldúa III, Member