

Development Corporation of Mercedes, Inc.
Regular Called Meeting
Thursday, October 18, 2018 11:30AM
320 S. Ohio

Board Members Present:

Fred Gonzalez - President
Joe Flores - Vice President
Tony Garza – Treasurer
Jaime Gonzales – Secretary
Roel Villanueva- Member
Antonio Anzaldua III –Member

Board Members Absent:

Rogelio Ortega, Member

EDC Staff Present:

Melissa Ramirez – Executive Director
Rose Saenz – Administrative Assistant

City Staff Present:

Sergio Zavala – City Manager
Juan Molina - City/ DCM Attorney
Leo Villarreal – Commissioner

Others Present:

Roberto Carrillo- Givilancz & Martinez PLLC

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30 AM.

2. Discussion and Action: Minutes for September 13, 2018

Tony Garza motioned to approve the September minutes as presented. Seconded by Joe Flores. All voted aye.

3. Discussion and Action: Financial Report for September 2018

Roel Villanueva motioned to approve the September financials as presented. Seconded by Jaime Gonzales. All voted aye.

4. Discussion and Action: Executive Director's Report

- A. Mid Valley Pharmacy Ribbon Cutting**
- B. Rick Armendariz Ribbon Cutting**
- C. Fed EX**

D. H & M
E. Mercedes Corner
F. Little Nashville

Melissa Ramirez presented the Executive Director's Report.

5. Discussion and Action: MD International Loan Modification

Joe Flores moved to approve the MD International Loan Modification for an additional 6 months of interest only payments. Seconded by Antonio Anzaldua III. All voted aye.

6. Discussion and Action: Marketing Plan / DCM Goals

Joe Flores moved to work on a Goals Framework for the DCM. Seconded by Jaime Gonzales. All voted aye.

7. Discussion and Action: Veteran's Day Sponsorship, American Legion Post 172

Jaime Gonzales moved to approve a \$500 Veteran's Day Sponsorship for the American Legion Post 172. Seconded by Antonio Anzaldua III. All voted aye.

8. Discussion and Action: Disposal of Unsalvageable DCM Property

Joe Flores moved to approve the disposal of unsalvageable DCM Property and remove the items from our accounts. Seconded by Jaime Gonzales. All voted aye.

9. Discussion and Action: PTO Birthday Leave

Jaime Gonzales moved to approve the DCM PTO Birthday Leave. Seconded by Antonio Anzaldua III. All voted aye.

10. Executive Session: Section 551.087: Economic development negotiations with Project MD and SS Body Solutions and Section 551.071: consultation with attorney on Sports2Night, pending legal issues and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 12:11 PM.

The Board went into Open Session at 12:53 PM

11. Discussion and Action: item #10


Jaime Gonzales moved to proceed on Project MD as discussed in Executive Session. Seconded by Antonio Anzaldua III. All voted aye.

Jaime Gonzales moved to modify loan for SS Body Solutions, additional \$9,000, 3.5% interest rate, 5yrs, with interest only payments for 12 months. Seconded by Joe Flores. All voted aye.

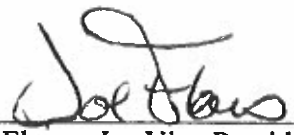
Joe Flores moved to have Attorney proceed with Sports2Night as discussed in Executive Session. Seconded by Antonio Anzaldua III. All voted aye.

No Action on other items.

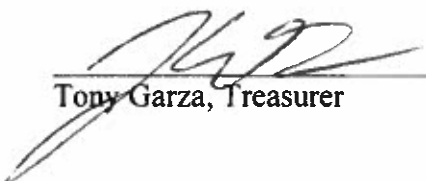
12. Adjournment: 12:56 PM



Fred Gonzalez, President




Joe Flores, Jr., Vice President



Tony Garza, Treasurer

Jaime Gonzales, Secretary

Rogelio Ortega, Member



Roel Villanueva, Member

Antonio Anzaldua III, Member