

**Development Corporation of Mercedes, Inc.**

**Agenda**

**August 15, 2019 11:30AM**

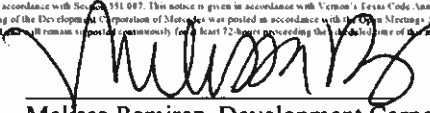
**320 S Ohio**

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Thursday, August 15, 2019 at 11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio, Mercedes, Texas**, for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: Minutes for July 18, 2019 and July 25, 2019
3. Discussion and Action: Financial Report for July 2019
4. Discussion: Executive Director's Report
  - a. Mercedes Corner
  - b. Little Nashville
  - c. New Commercial
  - d. Orchard Village
  - e. Texas Street Festival
5. Discussion and Action: FY19-20 Budget
6. Discussion and Action: IRP Budget
7. Discussion and Action: Investment Policy
8. Executive Session: Section 551.087: Economic development negotiations with Project D. Reyna, B. Gonzalez, Project RGVLS and Project Fiesta and Section 551.017(2) consultation with legal counsel to discuss confidential matters protected by the attorney client communication privilege relating to any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
9. Discussion and Action: item #8
10. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071, deliberate the purchase or sale of real property in accordance with Section 551.072, deliberate personnel matters in accordance with Section 551.074, and or deliberate concerns in development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code, Annotated, Texas Government Code, Section 551.003 et seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 9th day of August, 2019 at 4:00PM. Notices will remain posted continuously for at least 72 hours preceding the date of the meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:

  
Melissa Ramirez, Development Corporation of Mercedes