

Development Corporation of Mercedes, Inc.
Special Called Meeting
Wednesday, October 19, 2017 11:30AM
320 S. Ohio

Board Members Present:

Fred Gonzalez – President
Joe Flores- Vice President
Tony Garza- Treasurer
Jaime Gonzales- Secretary
Roel Villanueva- Member

Board Members Not Present:

Roel Ortega- Member
Oscar Montoya- Member

EDC Staff Present:

Melissa Ramirez- Interim Executive Director

City Staff Present:

Juan Molina – City/ DCM Attorney
Sergio Zavala- Assistant City Manager

Others Present:

Commissioner Leo Villarreal
Roel Landa- RGV College
Dr. Anabel Palomo- RGV College
Raquel Hinojosa Moreno
Mr. Morena
Robert Ruiz

1. Call Meeting to order

Fred Gonzalez called the meeting to order at 11:30AM.

2. Discussion and Action: Minutes for September 27, 2017

Jaime Gonzales motioned to approve the minutes as presented and add Commissioner Leo Villarreal and Commissioner Cris Hernandez to those present. Seconded by Joe Flores. All voted aye.

3. Discussion and Action: Financial Report for September 2017

Jaime Gonzales motioned to approve the financials as presented. Seconded by Joe Flores. All voted aye.

4. Discussion: Interim Executive Director's Report- a. Knapp- UTRGV Family Residency

Center Opens, b. Studio Institute of Beauty, c. Hurricane Harvey Disaster Relief, d. Television Commercial, e. Texas Street Festival, f. Mercedes Media, g. Magic Valley 80th Anniversary Celebration and h. Mid Valley Pharmacy

Melissa Ramirez presented the Interim Executive Director's Report.

5. Discussion and Action: Appointing Norton Rose Fullbrights US LLP, as its bond counsel, and authorizing the authorized officials to execute the necessary engagement agreement

Fred Gonzalez motioned to approve the engagement agreement with Norton Rose Fulbright for bond counsel services . Seconded by Tony Garza. All voted aye.

6. Discussion and Action: 75/10 Policy

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7. Discussion and Action: Credit Card Acquisition

Roel Villanueva motioned to approve the acquisition of the credit card which will be utilized for DCM expenses only. Seconded by Tony Garza. All voted aye.

8. Discussion and Action: Conveyance of 34.718 acres out of Lot 5&6, Block 80, Campacuas Addition Subdivision

Joe Flores motioned to approve the conveyance of land to the City as presented. Seconded by Jaime Gonzales. All voted aye.

9. Executive Session: Section 551.087: relating to economic development negotiations with incentives Project College, Project R. Hinojosa, Project Legion and Section 551.074 Personnel Issues- Administrative Assistant position and Section 551.071: consultation with attorney on any regular item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

The Board went into Executive Session at 12:029M.

Tony Garza left the meeting at 12:57PM and did not discuss/note on Project R. Hinojosa and Project Legion.

The Board went into Open Session at 1:33PM.

10. Discussion and Action: item #9

Fred Gonzalez motioned to proceed as discussed in Executive Session with Project College. Seconded by Jaime Gonzales. All voted aye.

Jaime Gonzales motioned to approve a rental subsidy of \$750 for 12 months and a loan in the amount of \$4,967.14 with 3.5% interest for 3 years to Rachel Hinojosa. Seconded by Joe Flores. All voted aye.

Roel Villanueva motioned to approve a loan in the amount of \$4,765 at 3.5% for 2 years. Seconded by Jaime Gonzales. All voted aye.

Joe Flores motioned to approve hiring a part time administrative assistant as discussed in Executive Session. Seconded by Roel Villanueva. All voted aye.

11. Adjournment: 1:41 PM



Fred Gonzalez, President

Rogelio Ortega, Member

Joe Flores, Jr., Vice President

Oscar Montoya, Member

Tony Garza, Treasurer

Roel Villanueva, Member

Jaime Gonzales, Secretary