

Development Corporation of Mercedes, Inc.

Agenda

August 16, 2018 11:30AM

320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Thursday, August 16, 2018** at **11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

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1. Call meeting to order
2. Discussion and Action: Minutes for June 25, 2018 and July 13, 2018
3. Discussion and Action: Financial Report for June 2018 and July 2018
4. Discussion and Action: Executive Director's Report
  - A. Davita
  - B. Superintendent Reception
  - C. Brighthill Insurance
  - D. Flood Disaster Relief
  - E. Big J Graphics
  - F. HEB Park Exercise Stations
  - G. Movies in the Square
  - H. DCM Website Updates
  - I. Media
  - J. Little Nashville
5. Discussion and Action: FY17-18 Budget Amendment
6. Discussion and Action: Repayment Agreement
7. Discussion and Action: FY18-19 Budget
8. Executive Session: Section 551.087: Economic development negotiations as it relates to FY18-19 Budget and with Project I. Cadena, Project Assured Land Improvement, Section 551.072 : relating to the sale of real estate to RGVLS and Section 551.071: consultation with attorney on delinquent DCM notes, pending legal issues and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
9. Discussion and Action: item #8
10. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Government Code, Section 551.001 et. seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 13<sup>th</sup> day of August 2018 at 11:30AM and will remain posted continuously for at least 72 hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:

  
Melissa Ramirez, Development Corporation of Mercedes