

Development Corporation of Mercedes, Inc.

Agenda

September 27, 2017 11:30AM

320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Special Called Meeting** on **Wednesday, September 27, 2017 at 11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: Minutes for August 16, 2017 and August 30, 2017
3. Discussion and Action: Financial Report for August 2017
4. Discussion: Interim Executive Director's Report
 - A. Knapp- UTRGV Family Practice Residency Center Opens
 - B. Studio Institute of Beauty
 - C. Hurricane Harvey Disaster Relief
 - D. Television Commercial
 - E. Texas Street Festival
 - F. Mercedes Media
5. Discussion and Action: Election of Officers
6. Discussion and Action: Bank Signature Card
7. Discussion and Action: RBC Capital Markets, LLC Contract
8. Discussion and Action: Vida Contract Renewal
9. Discussion and Action: Travel to TEDC Annual Conference, Oct 18th-20th / Sales Tax Workshop, Nov 17th
10. Discussion and Action: Conveyance of 26 Acres to City of Mercedes
11. Executive Session: Section 551.087: Economic development negotiations with, Project H. Reynoso, Project L. Galvan, Project Assured Land Development and Project A. Lakhani, Section 551.074 Personnel Issues- Executive Director position and Section 551.071: consultation with attorney on delinquent notes and on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
12. Discussion and Action: item #11
13. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 22nd day of September 2017 at 4:00PM and will remain so posted continuously for at least 72-hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:

Melissa Ramirez, Development Corporation of Mercedes