

Development Corporation of Mercedes, Inc.

Agenda

May 17, 2017 11:30AM

320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, May 17, 2017 at 11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: Minutes for April 19, 2017
3. Discussion and Action: Financial Report for April 2017
4. Discussion: Executive Director's Report
 - A. Rios of Mercedes Distribution Center
 - B. Affordable Housing of South Texas/ five Acre Washington and Tenth
 - C. Storage Depot Businesses
 - D. T Mobile- Mercedes Plaza
 - E. JJ Concession Stand
 - F. YQ Health Club- Zumba
 - G. Knapp Family Practice Residency Program
 - H. Bert Ogden Fiesta Outlet Center- Job Fair
 - I. Little Nashville
5. Discussion and Action: Budget Amendment
6. Discussion and Action: Establishing a Lending Limit Not to Exceed \$25,000 for the Lending Program (IRP & RBEG)
7. Discussion and Action: Mercedes Enterprise Historical Artifacts
8. Discussion and Action: Commercial Broker/ Agent
9. Discussion and Action: Mercedes 100 Policy- 734 Iowa St., R. Chavez
10. Discussion and Action: Mercedes 100 Policy-343 W 4th St, J. Duran
11. Discussion and Action: Payment for FY15-16 Audit, Carr, Riggs & Ingram, LLC
12. Discussion and Action: Overlay District for Dos Reinas Retail Center and VF1 Subdivisions
13. Executive Session: : Section 551.087: relating to the economic incentives for Project Champion, Project STVT and Section 551.072: relating to the acquisition of real estate for Project MD and Section 551.071: consultation with attorney on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
14. Discussion and Action: item #13
15. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 17th day of May 2017 at 4:00PM and will remain so posted continuously for at least 72 hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:


Melissa Ramirez, Development Corporation of Mercedes