

**Development Corporation of Mercedes, Inc.**

**Agenda**

**July 26, 2017 11:30AM**

**320 S Ohio**

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Special Called Meeting** on **Wednesday, July 26, 2017** at **11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

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1. Call meeting to order
2. Discussion and Action: Minutes for June 21, 2017 and June 28, 2017
3. Discussion and Action: Financial Report for June 2017
4. Discussion: Executive Director's Report
  - A. South Texas Opportunity Forum
  - B. T Mobile Ribbon Cutting
  - C. Knapp- UTRGV Family Practice Residency Center
  - D. Texas Street Festival
  - E. A&J Tacos
  - F. Juanito's Restaurant
  - G. El Tigre Adult Daycare
  - H. JJ's Concession Stand
5. Discussion and Action: FY17-18 Budget First Reading
6. Discussion and Action: Vida Funding Request
7. Discussion and Action: Assured Land Improvement
8. Discussion and Action: Loan Interest Decrease for MD International
9. Discussion and Action: Loan Refinance for M. Castaneda
10. Discussion and Action: Resignation of Hernan Gonzalez, Executive Director
11. Discussion and Action: Appointment of Melissa Ramirez, Interim Executive Director
12. Executive Session: Section 551.087: Economic development negotiations with Project STVT, Project K, Project Champion, Project Taylor, Project ST and Project Cortinos and Section 551.071: consultation with attorney on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
13. Discussion and Action: item #12
14. Discussion and Action: Resolution to Borrow from Texas National Bank: Project STVT
15. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 21<sup>st</sup> day of July 2017 at 4:00PM and will remain so posted continuously for at least 72-hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:

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Melissa Ramirez, Development Corporation of Mercedes