

Development Corporation of Mercedes, Inc.

Agenda

June 21, 2017 11:30AM

320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, June 21, 2017 at 11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: Minutes for May 17, 2017
3. Discussion and Action: Financial Report for May 2017
4. Discussion: Executive Director's Report
 - A. Walking Trail/ Shelter Dome Park
 - B. Metro PCS Ribbon Cutting, 601 N Vermont
 - C. YQ Fitness Center Ribbon Cutting, 100 E Second
 - D. Movies in the Square Wednesdays in July beginning July 7th
 - E. Storage Deport Ribbon Cutting June 17th
 - F. Bert Ogden/ Fiesta Outlet Center/ Job Fair May 31st
 - G. T Mobile Ribbon Cutting June 23rd
 - H. Little Nashville
5. Discussion and Action: Budget Amendment
6. Discussion and Action: To Accelerate the Incentive Payment to Raybec
7. Discussion and Action: Micro Loan- 601 N. Vermont Ave, Suite 12, N. Martinez
8. Discussion and Action: Apparent Overpayment to the Mercedes Industrial Foundation
9. Executive Session: : Section 551.087: relating to the economic incentives for Project ST and Project SVTV and Section 551.071: consultation with attorney on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
10. Discussion and Action: item #9
11. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 16th day of June 2017 at 4:00PM and will remain so posted continuously for at least 72-hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:

Melissa Ramirez, Development Corporation of Mercedes