

**Development Corporation of Mercedes, Inc.**

**Agenda**

**February 17, 2016 11:30AM**

**320 S Ohio**

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, February 17, 2016** at **11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

---

1. Call meeting to order
2. Discussion and Action: Minutes for January 20, 2016 and January 27, 2016
3. Discussion and Action: Financial Report for January 2016
4. Discussion: Executive Director's Report
  - A. Queen City Café
  - B. School of Hard Knocks
  - C. Hines Event Center
  - D. Construction Projects- Influenced \$19 million
    1. Shelter Dome
    2. Ziwa Multi-Tenant Flex Space Industrial Building
    3. Knapp Family Residency Clinic
    4. Mid Valley Nursing and Rehabilitation
    5. Queen City Café
    6. Pavilion
  - E. Texas Community Foundation: Harvard University-Math and University of St. Louis-Biology
  - F. Sosa's Stop & Go
  - G. Rios Distribution Center
5. Discussion and Action: Election of Officers
6. Consideration and Approval of a Bond Resolution Authorizing the Issuance of "The Development Corporation of Mercedes, Inc. Junior Lien Sales Tax Revenue Bonds, Taxable Series 2016"; Pledging Certain "Pledged Revenues" of the Corporation Including "Gross Sales Tax Revenues", To the Payment of the Principle of and Interest on the Bonds and Enacting Other Provisions Incident and Related to the Issuance, Payment, Security and Delivery of Said Bonds; Prescribing the Form, Terms, Conditions, and Resolving Other Matters Incident and Related to the Issuance, Sale, and Delivery of the Bonds; Authorizing the Execution of a Paying Agent/ Registrar Agreement, a Purchase and Investment Letter, a Financing/ Use Agreement, and an Interlocal Agreement; Complying with the Letter Representations on File with the Depository Trust Company; and Providing an Effective Date
7. Consideration and Approval of an Interlocal Cooperative Agreement Between the Development Corporation of Mercedes, Inc. and the City of Mercedes, Texas Relating to the Anticipated Transfer Lawfully Available Revenues of the City to the Corporation to Make 50% of the Debt Service Requirements on Obligations Designated as the Development Corporation of Mercedes,

Inc Junior Lien Sales Tax Revenue Bonds, Taxable Series 2016; and Other Matters in Connection  
Therewith

8. Consideration and Approval of a Financing/ Use Agreement by and Between the City of Mercedes, Texas and the Development Corporation of Mercedes, Inc.
9. Discussion and Action: Mercedes 100 and Façade and Improvement Policy- Kingsman Cutting Co, 302 W 2<sup>nd</sup> Street
10. Discussion and Action: Raybec Performance Agreement
11. Discussion and Action: Hike & Bike Trail Engineering Proposal
12. Executive Session: Section 551.087: relating to economic incentives for Project Depot and Project Forklift Section 551.071: consultation with attorney on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
13. Discussion and Action: item #12
14. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 12<sup>th</sup> day of February 2016 at 4:00PM and will remain so posted continuously for at least 72-hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:

\_\_\_\_\_  
Melissa Ramirez, Development Corporation of Mercedes