

Development Corporation of Mercedes, Inc.
Agenda
October 18, 2017 11:30AM
320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, October 18, 2017** at **11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: Minutes for September 27, 2017
3. Discussion and Action: Financial Report for September 2017
4. Discussion: Interim Executive Director's Report
 - A. Knapp- UTRGV Family Practice Residency Center Opens
 - B. Studio Institute of Beauty
 - C. Hurricane Harvey Disaster Relief
 - D. Television Commercial
 - E. Texas Street Festival
 - F. Mercedes Media
 - G. Magic Valley 80th Anniversary Celebration
 - H. Mid Valley Pharmacy
5. Discussion and Action: Appointing Norton Rose Fulbright US LLP, as its bond counsel, and authorizing the authorized officials to execute the necessary engagement agreement
6. Discussion and Action: 75/10 Policy
7. Discussion and Action: Credit Card Acquisition
8. Discussion and Action: Conveyance of 34.718 acres out of Lot 5 & 6, Block 80, Campacuas Addition Subdivision
9. Executive Session: Section 551.087: Economic development negotiations with, Project College, Project R. Hinojosa, Project Legion and Section 551.074 Personnel Issues-Administrative Assistant and Section 551.071: consultation with attorney on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
10. Discussion and Action: item #9
11. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq.
I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 13th day of October 2017 at 4:00PM and will remain so posted continuously for at least 72-hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:

Melissa Ramirez, Development Corporation of Mercedes