

Development Corporation of Mercedes, Inc.

Agenda

January 20, 2016 11:30AM

320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting on Wednesday, January 20, 2016 at 11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: Minutes for December 16, 2015
3. Discussion and Action: Financial Report for December 2015
4. Discussion: Executive Director's Report
 - a. Llano Grande Resort Event Center
 - b. Knapp Residency Center
 - c. Mid Valley Nursing Home and Rehabilitation
 - d. Clean up Vermont West on 83
 - e. Mercedes Corner
 - f. Christmas Open House
 - g. Snapshot of Economic Progress RGV 2015
 - h. Ashley Nicole Photography
 - i. JW Turner Project
 - j. Safe Room/ Community Recreation (74' floor level Vermont 68')
 - k. Mercedes Chamber of Commerce Banquet February 23
5. Discussion and Action: Election of Officers
6. Discussion and Action: Marketing and Promotion Agreement
7. Discussion and Action: Smoking on the Rio
8. Discussion and Action: Hagee Hospitality Group- First Amendment to Development Agreement
9. Discussion and Action: Hagee Hospitality Group- Revised Performance Agreement
10. Discussion and Action: Hike & Bike Trail / Water Canal
11. Consideration and Approval of a Resolution by the Board of Directors of the Development Corporation of Mercedes, Inc. Approving a Term Sheet Related to Authorizing the Potential Issuance of Bonds Designated as "THE DEVELOPMENT CORPORATION OF MERCEDES, INC. SALES TAX REVENUE BONDS, TAXABLE SERIES 2016"; Recognizing that these Bonds Will be Sold by the Corporation to Valley Telephone Cooperative, Inc. Which Will Obtain Funds to Purchase the Bonds Pursuant to a Loan Agreement Entered into by Valley Telephone Cooperative, Inc. and the United States Department of Agriculture Under the Rural Economic Development Loan and Grant Program; Authorizing the Execution of the Term Sheet By the

Corporation's Executive Director; Resolving Other Matters Incident and Related to this Financing; and Providing an Effective Date

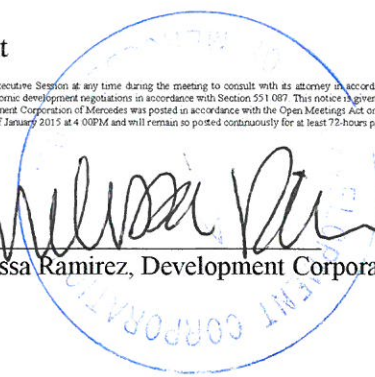
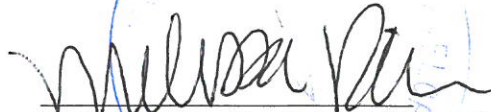
12. Executive Session: Section 551.087: relating to economic incentives for Project Brew and Project Delilah, Section 551.072: relating to the acquisition of real estate for Project Whata and Section 551.071: consultation with attorney on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

13. Discussion and Action: item #12

14. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071, deliberate the purchase or sale of real property in accordance with Section 551.072, deliberate personnel matters in accordance with Section 551.074, and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq. Thereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 15th day of January 2015 at 4:00PM and will remain so posted continuously for at least 72-hours proceeding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:



Melissa Ramirez, Development Corporation of Mercedes