

Development Corporation of Mercedes, Inc.

Agenda

September 21, 2016 11:30AM

320 S Ohio

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting on Wednesday, September 21, 2016 at 11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio**, Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: Minutes for August 17, 2016
3. Discussion and Action: Financial Report for August 2016
4. Discussion: Executive Director's Report:
 - A. Mercedes Donut Café
 - B. Leadership Empowerment Group
 - C. Protech
 - D. Mercedes Court Apartments
 - E. Texas A&M Corpus Christi Boot
 - F. JW Turner Project
 - G. Texas Rio Grande Legal Aid
 - H. Valley Symphony Orchestra
 - I. Little Nashville
5. Discussion and Action: The Reyna Network Finder's Fee Agreement for a Fitness Center
6. Discussion and Action: Ratification of Loan for Martha Castaneda
7. Discussion and Action: Development Agreement for Water District Building on Business 83 and Ohio
8. Discussion and Action: Services for FY15-16 Audit, Long Chilton, LLP
9. Discussion and Action: Sponsorship for Sons of the American Legion Veteran's Day Parade
10. Discussion and Action: Write off of Bad Debt, J. Garcia
11. Executive Session: Section 551.087: relating to the economic incentives for Project MD and Project Hospitality, Section 551.072: relating to the consideration of a Land Acquisition, Section 551.087 and Section 551.072 Project Golf-fee agreement for The

Reyna Network and Section 551.071: consultation on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.

12. Discussion and Action: item #11

13. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon's Texas Code Annotated, Texas Government Code, Section 551.001 et. seq. I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 400 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 16th day of September 2016 at 4:00PM and will remain so posted continuously for at least 72-hours preceding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST:



Melissa Ramirez, Development Corporation of Mercedes

