**Development Corporation of Mercedes, Inc.**

**Agenda**

**September 16, 2015 11:30AM**

**320 S Ohio**

NOTICE, is hereby given that the Development Corporation of Mercedes, Inc. will be holding a **Regular Called Meeting** on **Wednesday, September 16, 2015** at **11:30AM** at the **Development Corporation of Mercedes** located at **320 S. Ohio,** Mercedes, Texas, for the purpose of considering and taking formal action regarding the following items:

1. Call meeting to order
2. Discussion and Action: Minutes for August 19, 2015 and August 27, 2015
3. Discussion and Action: Financial Report for August 2015
4. Discussion: Executive Director’s Report- Accomplishments and Investments FY14-15
5. Discussion and Action: FY15-16 Work Plan and Budget
6. Discussion and Action: Paid Time Off Policy
7. Discussion and Action: Mercedes 100 Policy- Cycle Works, 242 S. Texas #11
8. Discussion and Action: Mercedes Façade and Improvement Policy, A. Garcia, 114 N. Texas
9. Discussion and Action: Tulum Seafood Incentive
10. Discussion and Action: Ratification of $10,000 expenditure for a 90 day extension of the Sale and Purchase Agreement between Dos Caballos LLC Pasoreal, LLC
11. Executive Session: Economic development negotiations in accordance with Section 551.087: relating to economic incentives for Project Hospitality and Project STF and Section 551.071: consultation with attorney on any regular agenda item requiring confidential, attorney-client advice necessitated by the deliberation or discussion of said item as needed.
12. Discussion and Action: item #11
13. Adjournment

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate economic development negotiations in accordance with Section 551.087. This notice is given in accordance with Vernon’s Texas Code Annotated, Texas Government Code, Section 551.001 et. seq.

I hereby certify this Notice of a Meeting of the Development Corporation of Mercedes was posted in accordance with the Open Meetings Act on the outside bulletin board at City Hall of the City of Mercedes, located at 320 S Ohio, visible and accessible to the general public during and after working hours. This notice was posted on the 10th day of September 2015 at 4:00PM and will remain so posted continuously for at least 72-hours proceeding the scheduled time of this meeting in accordance with Chapter 551 of the Texas Government Code.

ATTEST: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Melissa Ramirez, Development Corporation of Mercedes